

# Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Franklin County

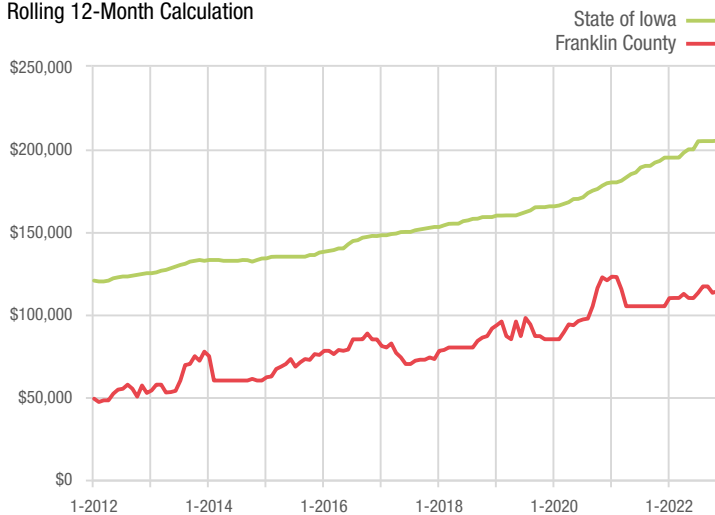
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
<b>Key Metrics</b>						
New Listings	16	16	0.0%	207	180	- 13.0%
Pending Sales	24	16	- 33.3%	193	143	- 25.9%
Closed Sales	16	7	- 56.3%	172	141	- 18.0%
Days on Market Until Sale	39	32	- 17.9%	74	46	- 37.8%
Median Sales Price*	\$117,000	<b>\$169,900</b>	+ 45.2%	\$105,000	<b>\$117,000</b>	+ 11.4%
Average Sales Price*	\$109,952	<b>\$211,771</b>	+ 92.6%	\$116,654	<b>\$136,592</b>	+ 17.1%
Percent of List Price Received*	94.6%	<b>96.1%</b>	+ 1.6%	95.0%	<b>95.6%</b>	+ 0.6%
Inventory of Homes for Sale	42	46	+ 9.5%	—	—	—
Months Supply of Inventory	2.5	3.7	+ 48.0%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
<b>Key Metrics</b>						
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	0	0	0.0%	1	1	0.0%
Closed Sales	0	0	0.0%	1	1	0.0%
Days on Market Until Sale	—	—	—	3	41	+ 1,266.7%
Median Sales Price*	—	—	—	\$55,000	<b>\$184,000</b>	+ 234.5%
Average Sales Price*	—	—	—	\$55,000	<b>\$184,000</b>	+ 234.5%
Percent of List Price Received*	—	—	—	91.7%	<b>97.6%</b>	+ 6.4%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

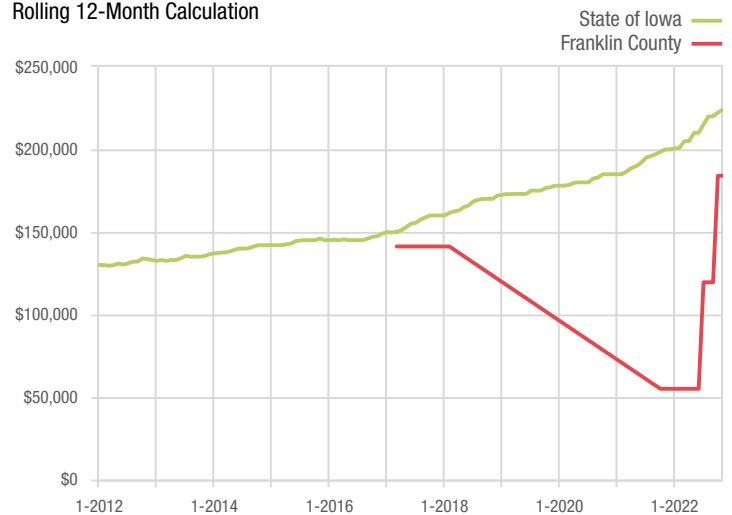
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.