

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

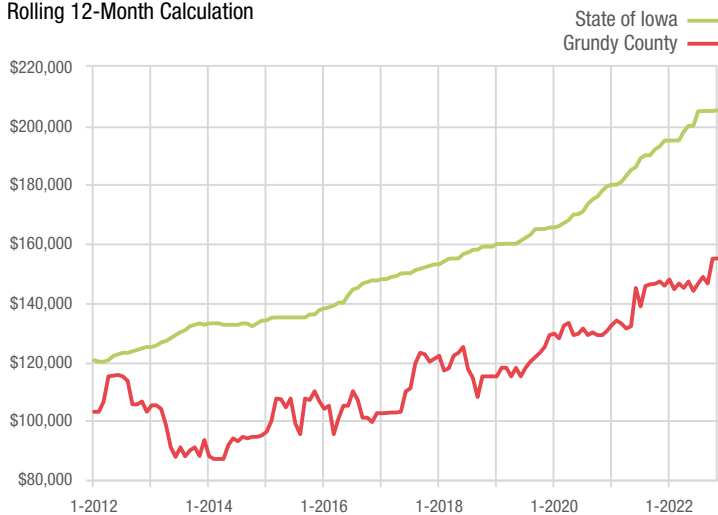
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	12	10	- 16.7%	132	148	+ 12.1%
Pending Sales	16	9	- 43.8%	116	128	+ 10.3%
Closed Sales	10	14	+ 40.0%	104	127	+ 22.1%
Days on Market Until Sale	54	27	- 50.0%	45	29	- 35.6%
Median Sales Price*	\$144,700	\$166,500	+ 15.1%	\$146,500	\$157,500	+ 7.5%
Average Sales Price*	\$165,740	\$200,807	+ 21.2%	\$166,833	\$190,162	+ 14.0%
Percent of List Price Received*	95.1%	96.4%	+ 1.4%	95.9%	96.9%	+ 1.0%
Inventory of Homes for Sale	21	22	+ 4.8%	—	—	—
Months Supply of Inventory	2.1	1.9	- 9.5%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	1	11	+ 1,000.0%
Pending Sales	0	1	—	1	6	+ 500.0%
Closed Sales	0	0	0.0%	1	5	+ 400.0%
Days on Market Until Sale	—	—	—	28	29	+ 3.6%
Median Sales Price*	—	—	—	\$312,000	\$210,000	- 32.7%
Average Sales Price*	—	—	—	\$312,000	\$208,280	- 33.2%
Percent of List Price Received*	—	—	—	96.0%	94.8%	- 1.3%
Inventory of Homes for Sale	0	3	—	—	—	—
Months Supply of Inventory	—	3.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

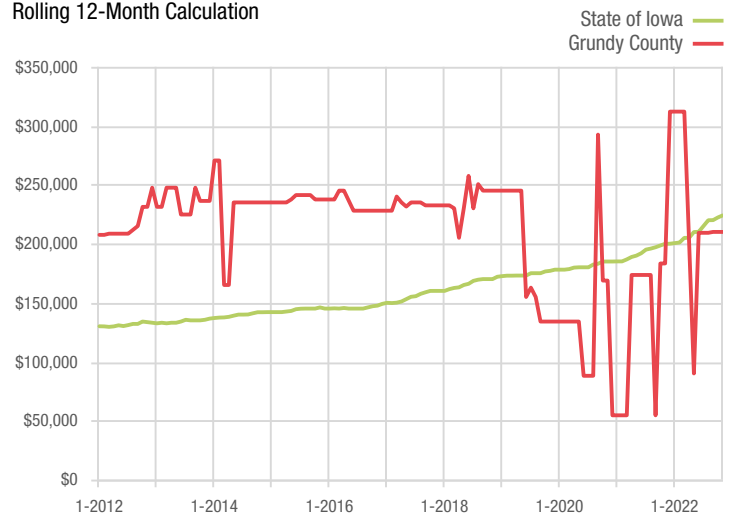
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.