

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Iowa Great Lakes Board of REALTORS®

Includes Clay, Dickinson and Emmet Counties

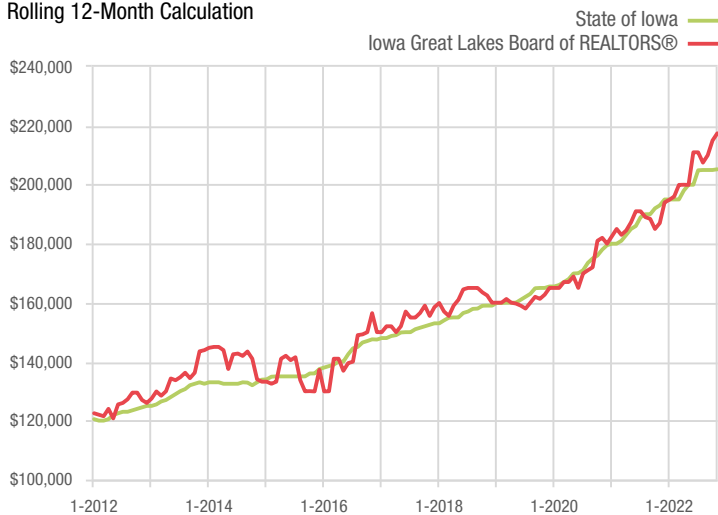
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	58	41	- 29.3%	944	883	- 6.5%
Pending Sales	61	30	- 50.8%	890	729	- 18.1%
Closed Sales	74	56	- 24.3%	856	749	- 12.5%
Days on Market Until Sale	67	71	+ 6.0%	78	65	- 16.7%
Median Sales Price*	\$192,500	\$217,500	+ 13.0%	\$190,250	\$215,000	+ 13.0%
Average Sales Price*	\$336,799	\$357,733	+ 6.2%	\$285,915	\$344,920	+ 20.6%
Percent of List Price Received*	97.7%	97.7%	0.0%	97.3%	98.1%	+ 0.8%
Inventory of Homes for Sale	92	157	+ 70.7%	—	—	—
Months Supply of Inventory	1.2	2.4	+ 100.0%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	8	5	- 37.5%	213	147	- 31.0%
Pending Sales	10	4	- 60.0%	153	116	- 24.2%
Closed Sales	14	9	- 35.7%	128	137	+ 7.0%
Days on Market Until Sale	64	197	+ 207.8%	93	164	+ 76.3%
Median Sales Price*	\$180,250	\$314,290	+ 74.4%	\$255,000	\$338,400	+ 32.7%
Average Sales Price*	\$329,843	\$441,453	+ 33.8%	\$306,357	\$379,619	+ 23.9%
Percent of List Price Received*	100.3%	98.8%	- 1.5%	98.4%	101.7%	+ 3.4%
Inventory of Homes for Sale	45	65	+ 44.4%	—	—	—
Months Supply of Inventory	3.4	6.5	+ 91.2%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

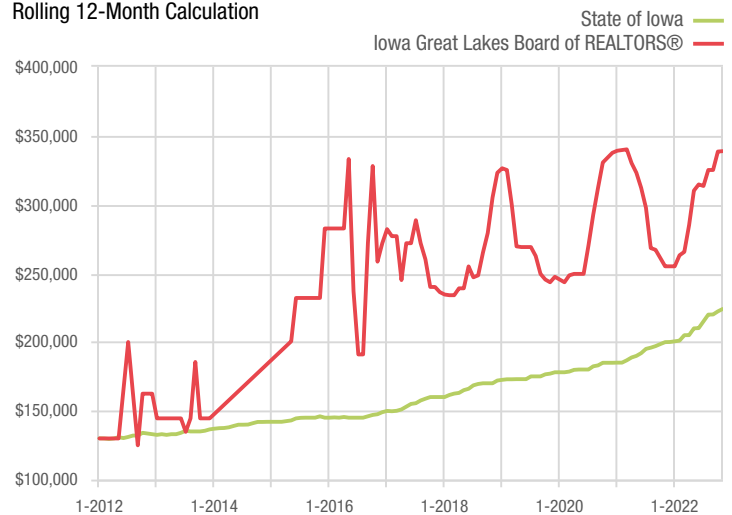
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.