

# Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Lee County

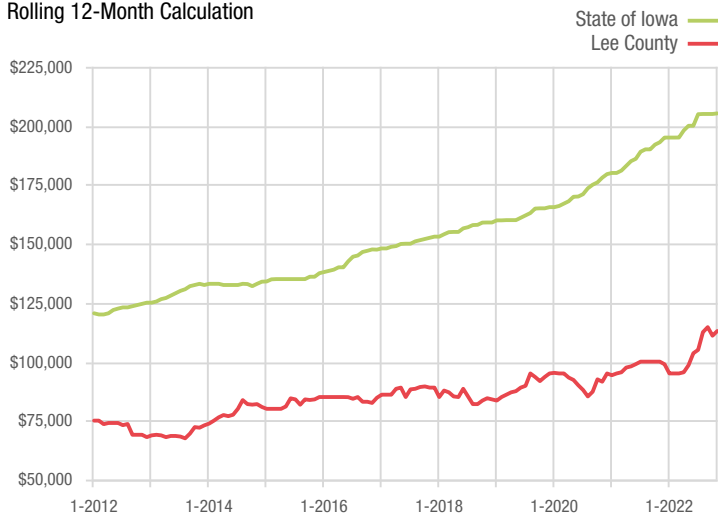
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	29	46	+ 58.6%	415	377	- 9.2%
Pending Sales	26	10	- 61.5%	329	317	- 3.6%
Closed Sales	31	37	+ 19.4%	316	324	+ 2.5%
Days on Market Until Sale	60	45	- 25.0%	67	50	- 25.4%
Median Sales Price*	\$91,500	<b>\$105,000</b>	+ 14.8%	\$98,950	<b>\$114,125</b>	+ 15.3%
Average Sales Price*	\$112,573	<b>\$109,404</b>	- 2.8%	\$124,660	<b>\$134,968</b>	+ 8.3%
Percent of List Price Received*	93.9%	<b>95.3%</b>	+ 1.5%	95.0%	<b>95.2%</b>	+ 0.2%
Inventory of Homes for Sale	89	103	+ 15.7%	—	—	—
Months Supply of Inventory	3.0	3.6	+ 20.0%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	6	1	- 83.3%
Pending Sales	0	0	0.0%	5	1	- 80.0%
Closed Sales	0	0	0.0%	5	2	- 60.0%
Days on Market Until Sale	—	—	—	33	7	- 78.8%
Median Sales Price*	—	—	—	\$92,000	<b>\$118,500</b>	+ 28.8%
Average Sales Price*	—	—	—	\$91,000	<b>\$118,500</b>	+ 30.2%
Percent of List Price Received*	—	—	—	96.5%	<b>100.3%</b>	+ 3.9%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

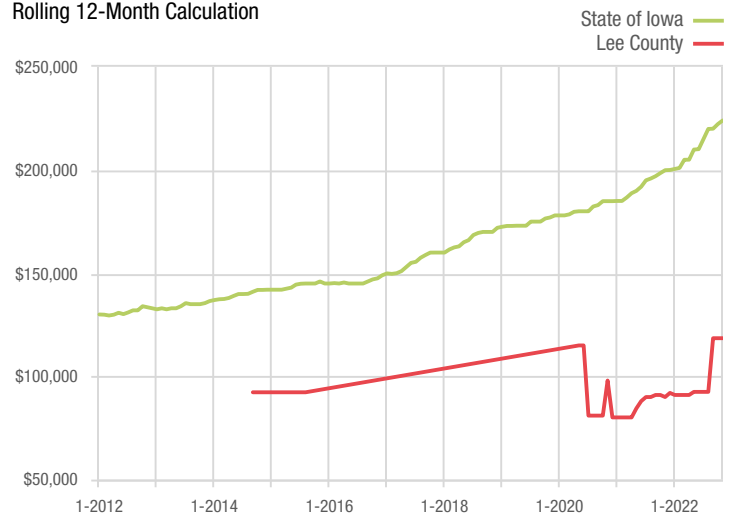
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.