Local Market Update – November 2022 A Research Tool Provided by Iowa Association of REALTORS®

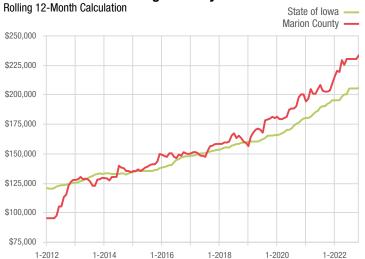


Marion County

Single-Family Detached		November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change	
New Listings	41	37	- 9.8%	503	477	- 5.2%	
Pending Sales	44	25	- 43.2%	420	437	+ 4.0%	
Closed Sales	42	32	- 23.8%	414	423	+ 2.2%	
Days on Market Until Sale	23	32	+ 39.1%	29	28	- 3.4%	
Median Sales Price*	\$192,500	\$260,000	+ 35.1%	\$209,700	\$235,000	+ 12.1%	
Average Sales Price*	\$229,513	\$313,912	+ 36.8%	\$235,970	\$269,394	+ 14.2%	
Percent of List Price Received*	96.4%	96.0%	- 0.4%	98.2%	98.1%	- 0.1%	
Inventory of Homes for Sale	103	72	- 30.1%			_	
Months Supply of Inventory	2.7	1.8	- 33.3%				

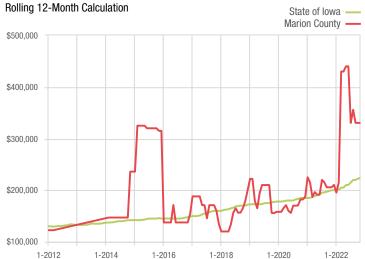
Townhouse-Condo	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	1	0	- 100.0%	9	6	- 33.3%
Pending Sales	0	0	0.0%	15	7	- 53.3%
Closed Sales	0	0	0.0%	14	8	- 42.9%
Days on Market Until Sale				82	156	+ 90.2%
Median Sales Price*				\$195,300	\$287,165	+ 47.0%
Average Sales Price*				\$231,266	\$337,798	+ 46.1%
Percent of List Price Received*				98.6%	101.3%	+ 2.7%
Inventory of Homes for Sale	6	0	- 100.0%			
Months Supply of Inventory	3.0					

* Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Single-Family Detached

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.