

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

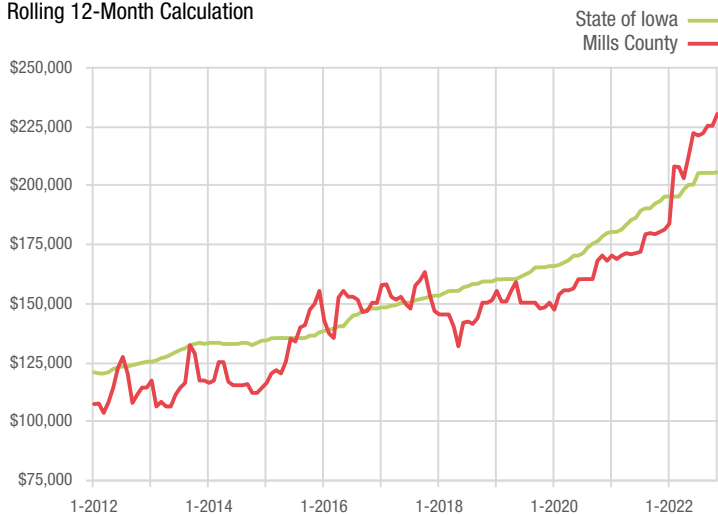
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	9	14	+ 55.6%	116	163	+ 40.5%
Pending Sales	11	5	- 54.5%	107	112	+ 4.7%
Closed Sales	10	9	- 10.0%	109	110	+ 0.9%
Days on Market Until Sale	51	11	- 78.4%	25	16	- 36.0%
Median Sales Price*	\$250,000	\$271,000	+ 8.4%	\$182,000	\$234,500	+ 28.8%
Average Sales Price*	\$261,550	\$323,938	+ 23.9%	\$230,939	\$297,004	+ 28.6%
Percent of List Price Received*	96.0%	94.2%	- 1.9%	100.1%	99.3%	- 0.8%
Inventory of Homes for Sale	7	23	+ 228.6%	—	—	—
Months Supply of Inventory	0.7	2.4	+ 242.9%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	0	0	0.0%	13	0	- 100.0%
Pending Sales	0	0	0.0%	5	0	- 100.0%
Closed Sales	0	0	0.0%	4	0	- 100.0%
Days on Market Until Sale	—	—	—	63	—	—
Median Sales Price*	—	—	—	\$254,500	—	—
Average Sales Price*	—	—	—	\$223,500	—	—
Percent of List Price Received*	—	—	—	100.6%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

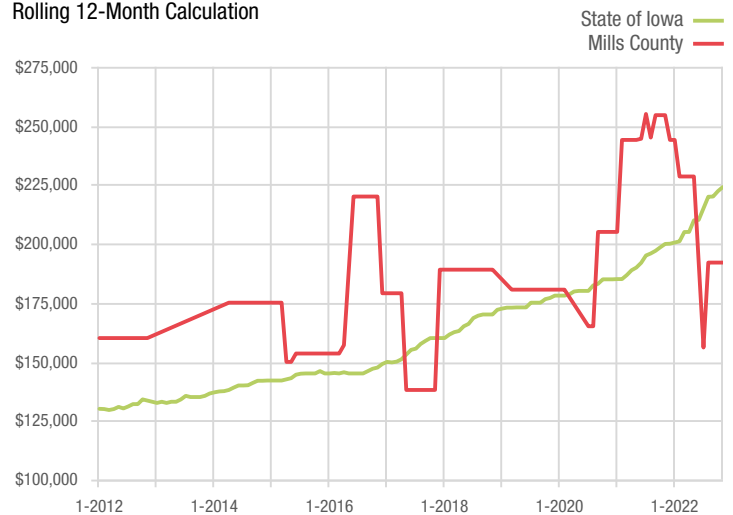
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.