

# Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



## Mitchell County

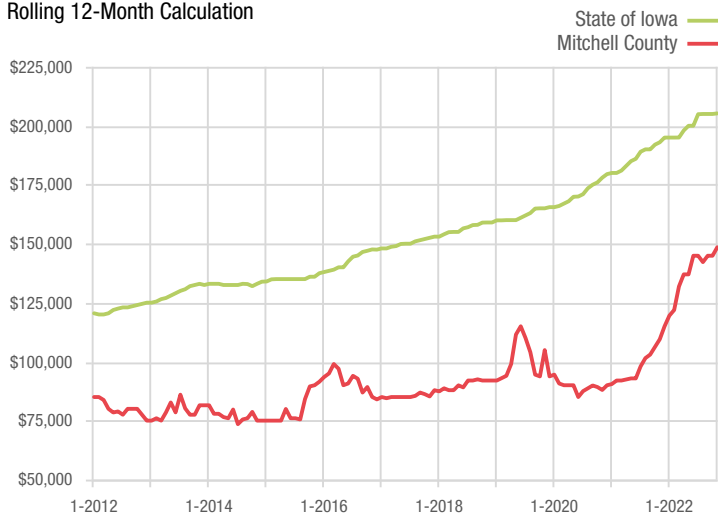
| Single-Family Detached          | November  |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2021      | 2022             | % Change | Thru 11-2021 | Thru 11-2022     | % Change |
| <b>Key Metrics</b>              |           |                  |          |              |                  |          |
| New Listings                    | 4         | 5                | + 25.0%  | 97           | 110              | + 13.4%  |
| Pending Sales                   | 4         | 8                | + 100.0% | 90           | 103              | + 14.4%  |
| Closed Sales                    | 17        | 11               | - 35.3%  | 97           | 95               | - 2.1%   |
| Days on Market Until Sale       | 76        | 13               | - 82.9%  | 59           | 32               | - 45.8%  |
| Median Sales Price*             | \$142,200 | <b>\$188,000</b> | + 32.2%  | \$110,500    | <b>\$147,000</b> | + 33.0%  |
| Average Sales Price*            | \$173,678 | <b>\$202,845</b> | + 16.8%  | \$132,924    | <b>\$159,678</b> | + 20.1%  |
| Percent of List Price Received* | 97.8%     | <b>96.9%</b>     | - 0.9%   | 95.9%        | <b>96.4%</b>     | + 0.5%   |
| Inventory of Homes for Sale     | 15        | 13               | - 13.3%  | —            | —                | —        |
| Months Supply of Inventory      | 1.8       | 1.4              | - 22.2%  | —            | —                | —        |

| Townhouse-Condo                 | November |      |          | Year to Date |                  |          |
|---------------------------------|----------|------|----------|--------------|------------------|----------|
|                                 | 2021     | 2022 | % Change | Thru 11-2021 | Thru 11-2022     | % Change |
| <b>Key Metrics</b>              |          |      |          |              |                  |          |
| New Listings                    | 0        | 0    | 0.0%     | 0            | 1                | —        |
| Pending Sales                   | 0        | 0    | 0.0%     | 1            | 1                | 0.0%     |
| Closed Sales                    | 0        | 0    | 0.0%     | 1            | 1                | 0.0%     |
| Days on Market Until Sale       | —        | —    | —        | 196          | 1                | - 99.5%  |
| Median Sales Price*             | —        | —    | —        | \$122,000    | <b>\$319,000</b> | + 161.5% |
| Average Sales Price*            | —        | —    | —        | \$122,000    | <b>\$319,000</b> | + 161.5% |
| Percent of List Price Received* | —        | —    | —        | 99.2%        | <b>100.0%</b>    | + 0.8%   |
| Inventory of Homes for Sale     | 0        | 0    | 0.0%     | —            | —                | —        |
| Months Supply of Inventory      | —        | —    | —        | —            | —                | —        |

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

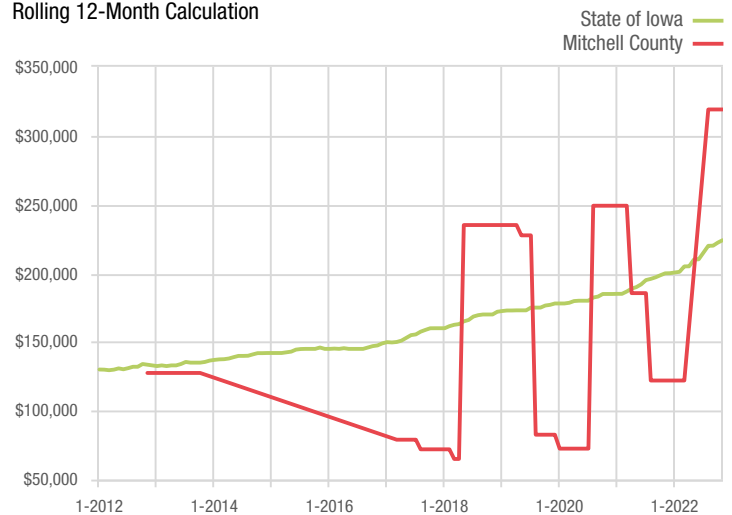
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.