

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

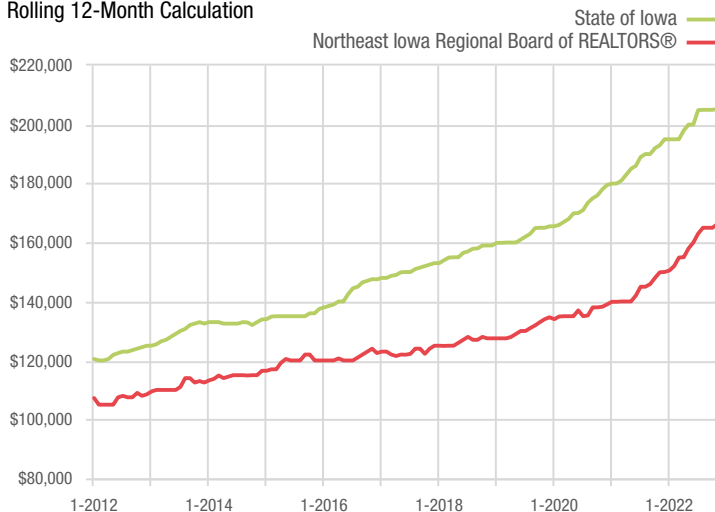
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	277	232	- 16.2%	4,113	3,762	- 8.5%
Pending Sales	270	214	- 20.7%	3,813	3,297	- 13.5%
Closed Sales	338	255	- 24.6%	3,732	3,292	- 11.8%
Days on Market Until Sale	30	27	- 10.0%	39	26	- 33.3%
Median Sales Price*	\$148,750	\$159,950	+ 7.5%	\$150,000	\$167,000	+ 11.3%
Average Sales Price*	\$174,825	\$177,829	+ 1.7%	\$178,503	\$195,299	+ 9.4%
Percent of List Price Received*	97.8%	96.5%	- 1.3%	97.8%	99.1%	+ 1.3%
Inventory of Homes for Sale	488	480	- 1.6%	—	—	—
Months Supply of Inventory	1.4	1.6	+ 14.3%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	15	19	+ 26.7%	221	264	+ 19.5%
Pending Sales	11	13	+ 18.2%	208	219	+ 5.3%
Closed Sales	14	17	+ 21.4%	212	220	+ 3.8%
Days on Market Until Sale	20	32	+ 60.0%	46	28	- 39.1%
Median Sales Price*	\$124,000	\$151,000	+ 21.8%	\$164,250	\$187,750	+ 14.3%
Average Sales Price*	\$132,318	\$167,889	+ 26.9%	\$170,947	\$203,340	+ 18.9%
Percent of List Price Received*	99.3%	99.3%	0.0%	98.1%	100.5%	+ 2.4%
Inventory of Homes for Sale	33	38	+ 15.2%	—	—	—
Months Supply of Inventory	1.7	2.0	+ 17.6%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

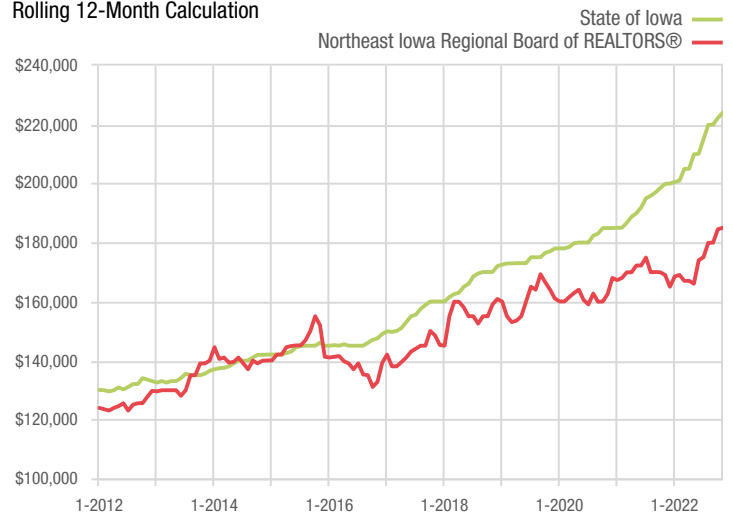
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of December 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.