Local Market Update – November 2022 A Research Tool Provided by Iowa Association of REALTORS®

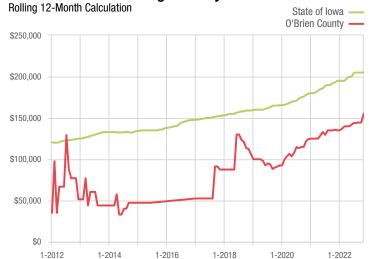


O'Brien County

Single-Family Detached		November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change		
New Listings	3	6	+ 100.0%	113	115	+ 1.8%		
Pending Sales	4	7	+ 75.0%	105	98	- 6.7%		
Closed Sales	12	10	- 16.7%	108	93	- 13.9%		
Days on Market Until Sale	28	61	+ 117.9%	68	46	- 32.4%		
Median Sales Price*	\$143,500	\$180,750	+ 26.0%	\$135,000	\$155,000	+ 14.8%		
Average Sales Price*	\$150,408	\$204,950	+ 36.3%	\$147,104	\$165,131	+ 12.3%		
Percent of List Price Received*	93.8%	96.9%	+ 3.3%	94.0%	95.3%	+ 1.4%		
Inventory of Homes for Sale	19	18	- 5.3%			_		
Months Supply of Inventory	2.1	2.1	0.0%					

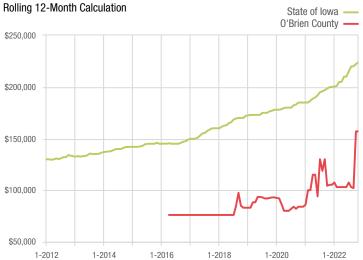
Townhouse-Condo	November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change	
New Listings	1	1	0.0%	9	7	- 22.2%	
Pending Sales	1	1	0.0%	10	6	- 40.0%	
Closed Sales	2	0	- 100.0%	10	5	- 50.0%	
Days on Market Until Sale	13			56	39	- 30.4%	
Median Sales Price*	\$201,500			\$105,250	\$157,000	+ 49.2%	
Average Sales Price*	\$201,500			\$128,000	\$134,360	+ 5.0%	
Percent of List Price Received*	99.2%			98.8%	95.2%	- 3.6%	
Inventory of Homes for Sale	1	2	+ 100.0%			_	
Months Supply of Inventory	0.8	1.7	+ 112.5%			—	

* Does not account for seller concessions; % Change may be extreme due to small sample size.



Median Sales Price - Single-Family Detached

Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.