

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Palo Alto County

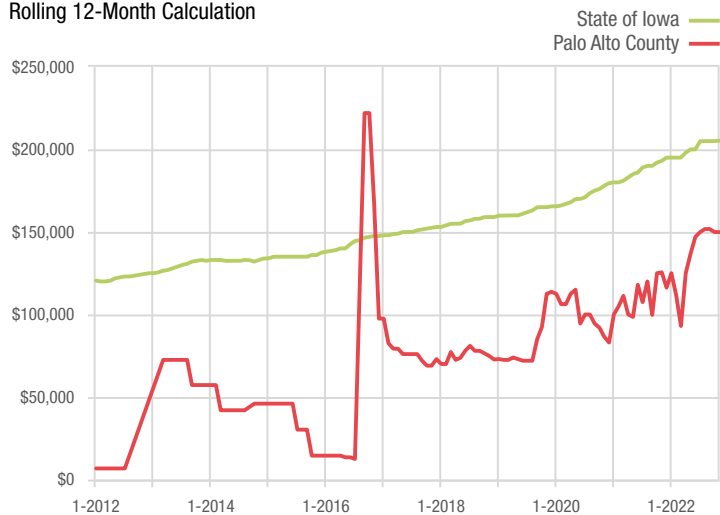
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	1	4	+ 300.0%	84	76	- 9.5%
Pending Sales	6	1	- 83.3%	77	64	- 16.9%
Closed Sales	8	4	- 50.0%	75	62	- 17.3%
Days on Market Until Sale	73	57	- 21.9%	97	71	- 26.8%
Median Sales Price*	\$110,750	\$102,200	- 7.7%	\$126,000	\$153,750	+ 22.0%
Average Sales Price*	\$128,738	\$101,600	- 21.1%	\$143,126	\$158,967	+ 11.1%
Percent of List Price Received*	95.6%	95.3%	- 0.3%	95.5%	95.8%	+ 0.3%
Inventory of Homes for Sale	18	14	- 22.2%	—	—	—
Months Supply of Inventory	2.6	2.5	- 3.8%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	206	—
Median Sales Price*	—	—	—	—	\$150,000	—
Average Sales Price*	—	—	—	—	\$150,000	—
Percent of List Price Received*	—	—	—	—	93.8%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

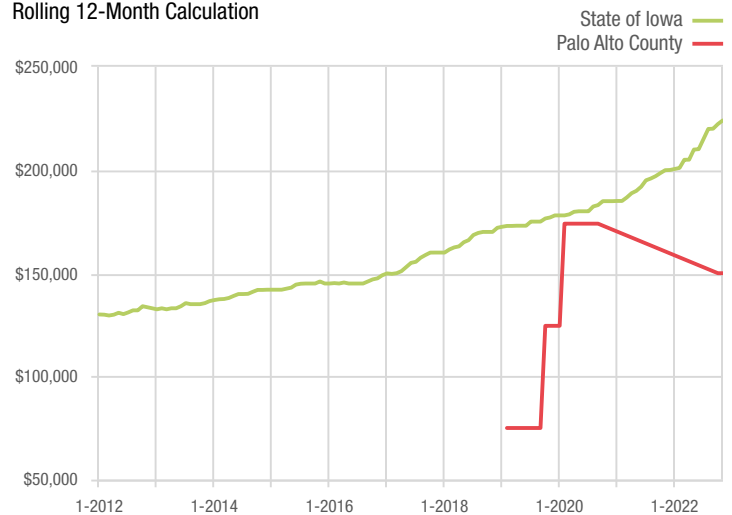
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.