

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Sioux County

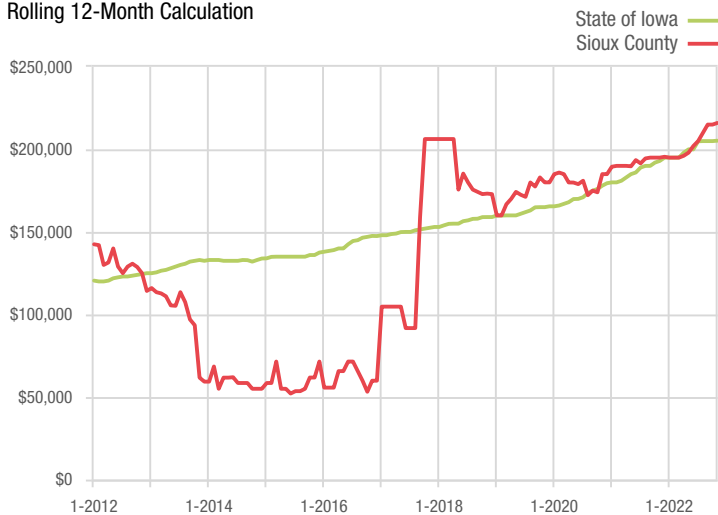
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	21	10	- 52.4%	289	227	- 21.5%
Pending Sales	28	11	- 60.7%	284	205	- 27.8%
Closed Sales	27	12	- 55.6%	276	202	- 26.8%
Days on Market Until Sale	27	36	+ 33.3%	39	31	- 20.5%
Median Sales Price*	\$230,000	\$242,500	+ 5.4%	\$195,500	\$219,500	+ 12.3%
Average Sales Price*	\$218,274	\$245,808	+ 12.6%	\$209,871	\$239,876	+ 14.3%
Percent of List Price Received*	95.7%	97.8%	+ 2.2%	97.1%	98.1%	+ 1.0%
Inventory of Homes for Sale	26	33	+ 26.9%	—	—	—
Months Supply of Inventory	1.0	1.8	+ 80.0%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
Key Metrics						
New Listings	1	1	0.0%	25	23	- 8.0%
Pending Sales	2	2	0.0%	20	19	- 5.0%
Closed Sales	1	1	0.0%	19	19	0.0%
Days on Market Until Sale	45	2	- 95.6%	49	40	- 18.4%
Median Sales Price*	\$365,000	\$207,000	- 43.3%	\$182,000	\$205,000	+ 12.6%
Average Sales Price*	\$365,000	\$207,000	- 43.3%	\$202,737	\$210,747	+ 4.0%
Percent of List Price Received*	96.3%	106.2%	+ 10.3%	97.6%	100.2%	+ 2.7%
Inventory of Homes for Sale	4	5	+ 25.0%	—	—	—
Months Supply of Inventory	2.3	2.6	+ 13.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

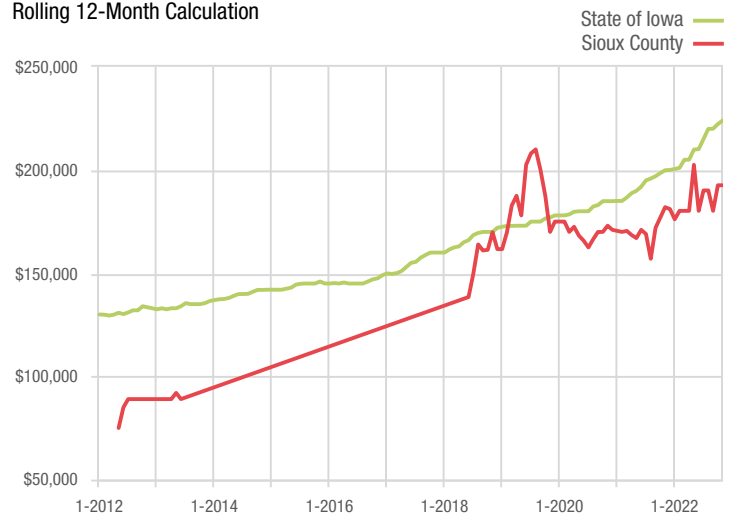
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.