## **Local Market Update – November 2022**

A Research Tool Provided by Iowa Association of REALTORS®



## **Southeast Iowa Regional Board of REALTORS®**

Includes Appanoose, Clarke (East of I-35), Davis, Decatur (East of I-35), Des Moines, Henry, Jefferson, Lee, Lucas, Mahaska, Monroe, Van Buren, **Wapello and Wayne Counties** 

Single-Family Detached		November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change		
New Listings	212	181	- 14.6%	2,894	2,657	- 8.2%		
Pending Sales	199	96	- 51.8%	2,483	2,280	- 8.2%		
Closed Sales	249	189	- 24.1%	2,424	2,265	- 6.6%		
Days on Market Until Sale	45	42	- 6.7%	57	44	- 22.8%		
Median Sales Price*	\$117,500	\$120,000	+ 2.1%	\$123,000	\$130,000	+ 5.7%		
Average Sales Price*	\$139,837	\$144,657	+ 3.4%	\$144,068	\$152,508	+ 5.9%		
Percent of List Price Received*	96.3%	94.7%	- 1.7%	96.1%	95.9%	- 0.2%		
Inventory of Homes for Sale	543	607	+ 11.8%		_	_		
Months Supply of Inventory	2.4	2.9	+ 20.8%		_	_		

Townhouse-Condo	November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change	
New Listings	3	0	- 100.0%	48	22	- 54.2%	
Pending Sales	4	0	- 100.0%	40	18	- 55.0%	
Closed Sales	1	0	- 100.0%	38	22	- 42.1%	
Days on Market Until Sale	132			81	32	- 60.5%	
Median Sales Price*	\$290,000			\$159,300	\$225,000	+ 41.2%	
Average Sales Price*	\$290,000	_		\$177,049	\$221,386	+ 25.0%	
Percent of List Price Received*	98.0%			98.0%	98.3%	+ 0.3%	
Inventory of Homes for Sale	6	2	- 66.7%		_	_	
Months Supply of Inventory	1.6	0.7	- 56.3%		_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

**Median Sales Price - Single-Family Detached** 

\$50,000

1-2014

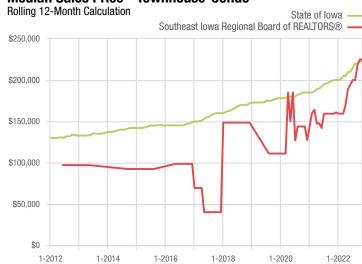
## Rolling 12-Month Calculation State of Iowa -Southeast Iowa Regional Board of REALTORS® \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75,000

1-2016

1-2018

1-2020

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2022