## **Local Market Update – November 2022**A Research Tool Provided by Iowa Association of REALTORS®

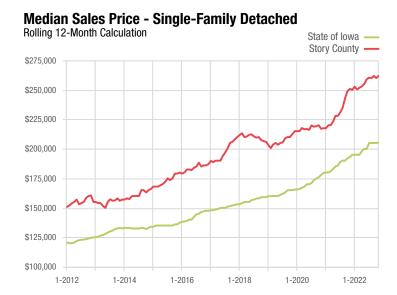


## **Story County**

Single-Family Detached	November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change	
New Listings	64	43	- 32.8%	1,083	991	- 8.5%	
Pending Sales	111	49	- 55.9%	1,046	923	- 11.8%	
Closed Sales	109	48	- 56.0%	1,027	881	- 14.2%	
Days on Market Until Sale	65	21	- 67.7%	34	26	- 23.5%	
Median Sales Price*	\$250,000	\$243,700	- 2.5%	\$253,500	\$269,250	+ 6.2%	
Average Sales Price*	\$253,114	\$297,578	+ 17.6%	\$276,722	\$311,387	+ 12.5%	
Percent of List Price Received*	99.9%	98.0%	- 1.9%	100.3%	100.5%	+ 0.2%	
Inventory of Homes for Sale	149	105	- 29.5%		_	_	
Months Supply of Inventory	1.6	1.3	- 18.8%			_	

Townhouse-Condo		November			Year to Date			
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change		
New Listings	5	8	+ 60.0%	157	147	- 6.4%		
Pending Sales	11	9	- 18.2%	139	133	- 4.3%		
Closed Sales	13	8	- 38.5%	137	126	- 8.0%		
Days on Market Until Sale	64	22	- 65.6%	48	41	- 14.6%		
Median Sales Price*	\$235,000	\$298,500	+ 27.0%	\$215,000	\$190,975	- 11.2%		
Average Sales Price*	\$233,031	\$256,438	+ 10.0%	\$217,736	\$213,198	- 2.1%		
Percent of List Price Received*	101.3%	98.2%	- 3.1%	100.3%	99.0%	- 1.3%		
Inventory of Homes for Sale	28	23	- 17.9%	_	_	_		
Months Supply of Inventory	2.3	2.0	- 13.0%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.