

Local Market Update – November 2022

A Research Tool Provided by Iowa Association of REALTORS®



Third Congressional District

Includes Adair, Adams, Cass, Dallas, Fremont, Guthrie, Madison, Mills, Montgomery, Page, Polk, Pottawattamie, Ringgold, Taylor, Union and Warren Counties

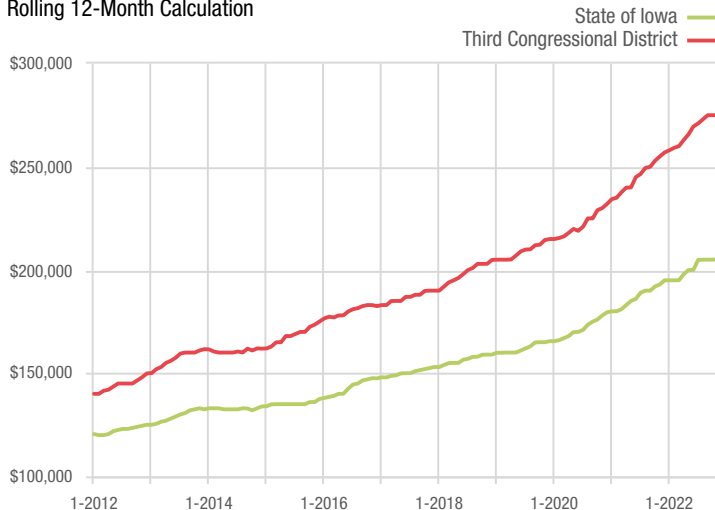
Single-Family Detached	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	1,050	922	- 12.2%	15,494	14,038	- 9.4%
Pending Sales	1,159	702	- 39.4%	13,908	12,608	- 9.3%
Closed Sales	1,228	806	- 34.4%	13,802	11,953	- 13.4%
Days on Market Until Sale	30	30	0.0%	30	30	0.0%
Median Sales Price*	\$262,200	\$254,500	- 2.9%	\$256,146	\$277,900	+ 8.5%
Average Sales Price*	\$288,074	\$289,472	+ 0.5%	\$280,916	\$306,837	+ 9.2%
Percent of List Price Received*	99.3%	98.4%	- 0.9%	99.9%	99.8%	- 0.1%
Inventory of Homes for Sale	3,186	2,562	- 19.6%	—	—	—
Months Supply of Inventory	2.5	2.2	- 12.0%	—	—	—

Townhouse-Condo	November			Year to Date		
	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	229	202	- 11.8%	2,815	2,585	- 8.2%
Pending Sales	208	141	- 32.2%	2,521	2,370	- 6.0%
Closed Sales	223	143	- 35.9%	2,497	2,256	- 9.7%
Days on Market Until Sale	27	30	+ 11.1%	47	36	- 23.4%
Median Sales Price*	\$200,000	\$225,000	+ 12.5%	\$200,000	\$225,300	+ 12.7%
Average Sales Price*	\$224,490	\$249,658	+ 11.2%	\$217,155	\$245,675	+ 13.1%
Percent of List Price Received*	99.3%	99.1%	- 0.2%	99.6%	100.1%	+ 0.5%
Inventory of Homes for Sale	663	555	- 16.3%	—	—	—
Months Supply of Inventory	2.9	2.6	- 10.3%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

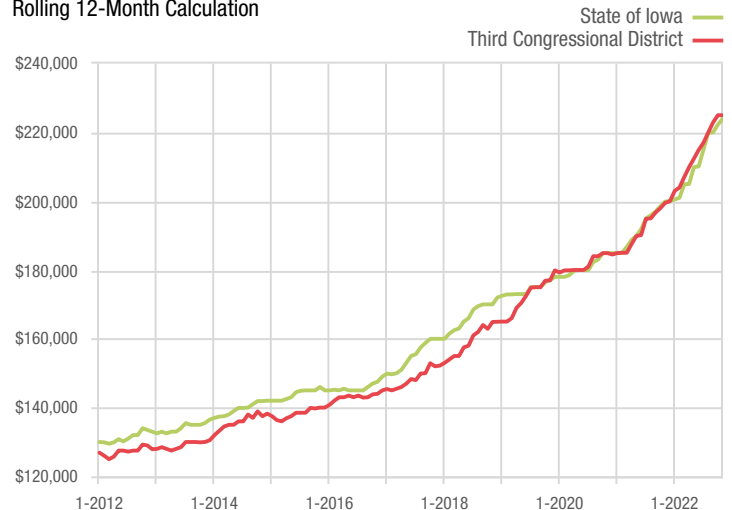
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of December 15, 2022. All data from the multiple listing services in the state of Iowa. | Report © 2022 ShowingTime.