Local Market Update – November 2022 A Research Tool Provided by Iowa Association of REALTORS®



West Central Iowa Regional Board of REALTORS®

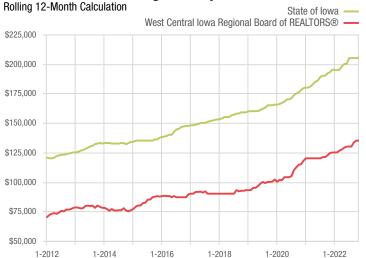
Includes Adair, Adams, Audubon, Carroll, Cass, Clarke (West of I-35), Crawford, Decatur (West of I-35), Fremont, Greene, Guthrie, Harrison, Monona, Montgomery, Page, Ringgold, Shelby, Taylor and Union **Counties**

Single-Family Detached	November			Year to Date		
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	157	125	- 20.4%	2,029	1,901	- 6.3%
Pending Sales	150	99	- 34.0%	1,785	1,674	- 6.2%
Closed Sales	169	136	- 19.5%	1,724	1,667	- 3.3%
Days on Market Until Sale	39	36	- 7.7%	56	40	- 28.6%
Median Sales Price*	\$129,200	\$140,000	+ 8.4%	\$124,000	\$137,250	+ 10.7%
Average Sales Price*	\$176,295	\$164,977	- 6.4%	\$157,989	\$172,221	+ 9.0%
Percent of List Price Received*	95.8%	96.1%	+ 0.3%	95.1%	96.0%	+ 0.9%
Inventory of Homes for Sale	375	365	- 2.7%			_
Months Supply of Inventory	2.4	2.4	0.0%			—

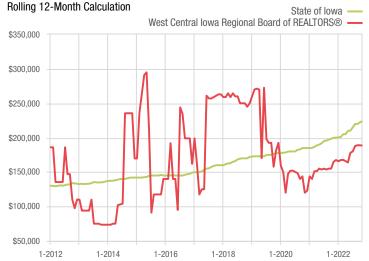
Townhouse-Condo		November			Year to Date	
Key Metrics	2021	2022	% Change	Thru 11-2021	Thru 11-2022	% Change
New Listings	5	0	- 100.0%	43	18	- 58.1%
Pending Sales	4	0	- 100.0%	39	18	- 53.8%
Closed Sales	6	0	- 100.0%	38	17	- 55.3%
Days on Market Until Sale	91			76	65	- 14.5%
Median Sales Price*	\$189,000			\$165,750	\$206,255	+ 24.4%
Average Sales Price*	\$177,650			\$180,182	\$261,103	+ 44.9%
Percent of List Price Received*	99.1%			98.5%	104.7%	+ 6.3%
Inventory of Homes for Sale	11	1	- 90.9%			_
Months Supply of Inventory	3.2	0.5	- 84.4%		—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached



Median Sales Price - Townhouse-Condo



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.