## **Local Market Update – November 2022**A Research Tool Provided by Iowa Association of REALTORS®

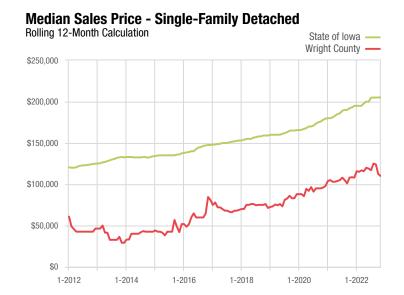


## **Wright County**

| Single-Family Detached          | November  |           |          | Year to Date |              |          |  |
|---------------------------------|-----------|-----------|----------|--------------|--------------|----------|--|
| Key Metrics                     | 2021      | 2022      | % Change | Thru 11-2021 | Thru 11-2022 | % Change |  |
| New Listings                    | 9         | 7         | - 22.2%  | 120          | 124          | + 3.3%   |  |
| Pending Sales                   | 10        | 6         | - 40.0%  | 104          | 93           | - 10.6%  |  |
| Closed Sales                    | 8         | 11        | + 37.5%  | 101          | 89           | - 11.9%  |  |
| Days on Market Until Sale       | 66        | 37        | - 43.9%  | 90           | 57           | - 36.7%  |  |
| Median Sales Price*             | \$120,800 | \$119,000 | - 1.5%   | \$115,000    | \$120,000    | + 4.3%   |  |
| Average Sales Price*            | \$147,013 | \$157,609 | + 7.2%   | \$120,737    | \$127,826    | + 5.9%   |  |
| Percent of List Price Received* | 93.1%     | 98.8%     | + 6.1%   | 94.2%        | 94.7%        | + 0.5%   |  |
| Inventory of Homes for Sale     | 28        | 39        | + 39.3%  |              | _            | _        |  |
| Months Supply of Inventory      | 3.0       | 4.5       | + 50.0%  |              |              | _        |  |

| Townhouse-Condo                 |      | November |          |              | Year to Date |          |  |  |
|---------------------------------|------|----------|----------|--------------|--------------|----------|--|--|
| Key Metrics                     | 2021 | 2022     | % Change | Thru 11-2021 | Thru 11-2022 | % Change |  |  |
| New Listings                    | 0    | 0        | 0.0%     | 3            | 1            | - 66.7%  |  |  |
| Pending Sales                   | 0    | 0        | 0.0%     | 3            | 1            | - 66.7%  |  |  |
| Closed Sales                    | 0    | 0        | 0.0%     | 3            | 1            | - 66.7%  |  |  |
| Days on Market Until Sale       | _    | -        |          | 129          | 112          | - 13.2%  |  |  |
| Median Sales Price*             | _    |          |          | \$88,000     | \$154,000    | + 75.0%  |  |  |
| Average Sales Price*            | _    | _        |          | \$87,167     | \$154,000    | + 76.7%  |  |  |
| Percent of List Price Received* | _    |          |          | 88.9%        | 96.6%        | + 8.7%   |  |  |
| Inventory of Homes for Sale     | 1    | 1        | 0.0%     | _            | _            | _        |  |  |
| Months Supply of Inventory      | 1.0  | 1.0      | 0.0%     | _            | _            | _        |  |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.