## **Local Market Update – February 2023**A Research Tool Provided by Iowa Association of REALTORS®

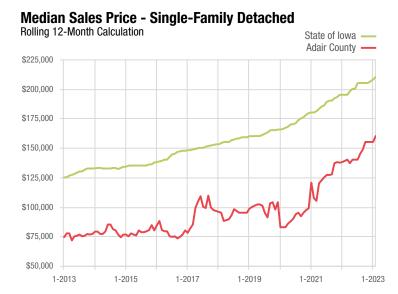


## **Adair County**

Single-Family Detached		February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change		
New Listings	5	9	+ 80.0%	9	16	+ 77.8%		
Pending Sales	3	10	+ 233.3%	6	16	+ 166.7%		
Closed Sales	5	7	+ 40.0%	9	8	- 11.1%		
Days on Market Until Sale	69	93	+ 34.8%	72	83	+ 15.3%		
Median Sales Price*	\$140,000	\$195,000	+ 39.3%	\$140,000	\$192,450	+ 37.5%		
Average Sales Price*	\$152,800	\$181,200	+ 18.6%	\$186,236	\$169,181	- 9.2%		
Percent of List Price Received*	91.3%	99.0%	+ 8.4%	95.0%	98.6%	+ 3.8%		
Inventory of Homes for Sale	18	13	- 27.8%		_	_		
Months Supply of Inventory	3.0	2.2	- 26.7%		_	_		

Townhouse-Condo		February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_				_	_		
Median Sales Price*	_				_	_		
Average Sales Price*	_	_			_	_		
Percent of List Price Received*	_				_	_		
Inventory of Homes for Sale	1	0	- 100.0%		_	_		
Months Supply of Inventory	1.0				_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.