Local Market Update – February 2023A Research Tool Provided by Iowa Association of REALTORS®

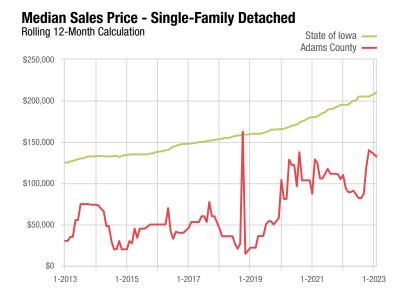


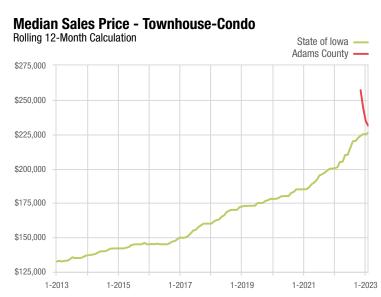
Adams County

Single-Family Detached		February			Year to Date	
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	1	18	+ 1,700.0%	1	34	+ 3,300.0%
Pending Sales	0	20		1	36	+ 3,500.0%
Closed Sales	2	13	+ 550.0%	4	24	+ 500.0%
Days on Market Until Sale	96	32	- 66.7%	68	37	- 45.6%
Median Sales Price*	\$129,500	\$110,000	- 15.1%	\$138,750	\$110,000	- 20.7%
Average Sales Price*	\$129,500	\$128,992	- 0.4%	\$153,625	\$133,735	- 12.9%
Percent of List Price Received*	85.6%	94.0%	+ 9.8%	90.3%	92.6%	+ 2.5%
Inventory of Homes for Sale	6	31	+ 416.7%		_	_
Months Supply of Inventory	2.3	3.1	+ 34.8%		_	_

Townhouse-Condo	-Condo February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change	
New Listings	0	0	0.0%	0	1	_	
Pending Sales	0	0	0.0%	0	1	_	
Closed Sales	0	1	_	0	3	_	
Days on Market Until Sale	_	3	_		42	_	
Median Sales Price*	_	\$107,000			\$190,000	_	
Average Sales Price*	_	\$107,000	_		\$178,333	_	
Percent of List Price Received*	_	97.5%			96.0%	_	
Inventory of Homes for Sale	0	2	_		_	_	
Months Supply of Inventory	_	1.6	_		_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.