

# Local Market Update – February 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Bremer County

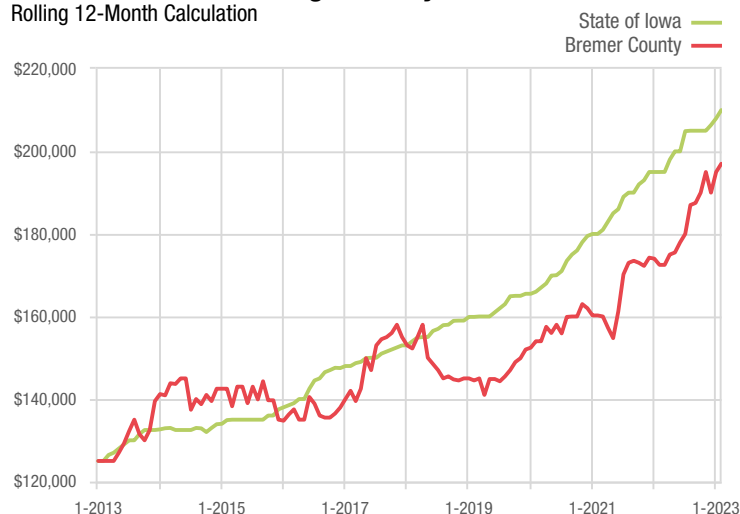
Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	20	11	- 45.0%	31	24	- 22.6%
Pending Sales	13	12	- 7.7%	37	21	- 43.2%
Closed Sales	15	8	- 46.7%	34	27	- 20.6%
Days on Market Until Sale	54	45	- 16.7%	40	32	- 20.0%
Median Sales Price*	\$140,000	<b>\$152,500</b>	+ 8.9%	\$143,500	<b>\$164,400</b>	+ 14.6%
Average Sales Price*	\$143,193	<b>\$176,975</b>	+ 23.6%	\$150,295	<b>\$204,219</b>	+ 35.9%
Percent of List Price Received*	95.7%	<b>96.7%</b>	+ 1.0%	96.2%	<b>96.2%</b>	0.0%
Inventory of Homes for Sale	19	21	+ 10.5%	—	—	—
Months Supply of Inventory	0.7	0.9	+ 28.6%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	2	2	0.0%	6	5	- 16.7%
Pending Sales	0	0	0.0%	2	4	+ 100.0%
Closed Sales	1	3	+ 200.0%	2	4	+ 100.0%
Days on Market Until Sale	1	2	+ 100.0%	3	32	+ 966.7%
Median Sales Price*	\$190,000	<b>\$147,000</b>	- 22.6%	\$207,500	<b>\$178,500</b>	- 14.0%
Average Sales Price*	\$190,000	<b>\$165,500</b>	- 12.9%	\$207,500	<b>\$207,875</b>	+ 0.2%
Percent of List Price Received*	98.7%	<b>96.1%</b>	- 2.6%	99.4%	<b>97.0%</b>	- 2.4%
Inventory of Homes for Sale	5	6	+ 20.0%	—	—	—
Months Supply of Inventory	3.5	2.6	- 25.7%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

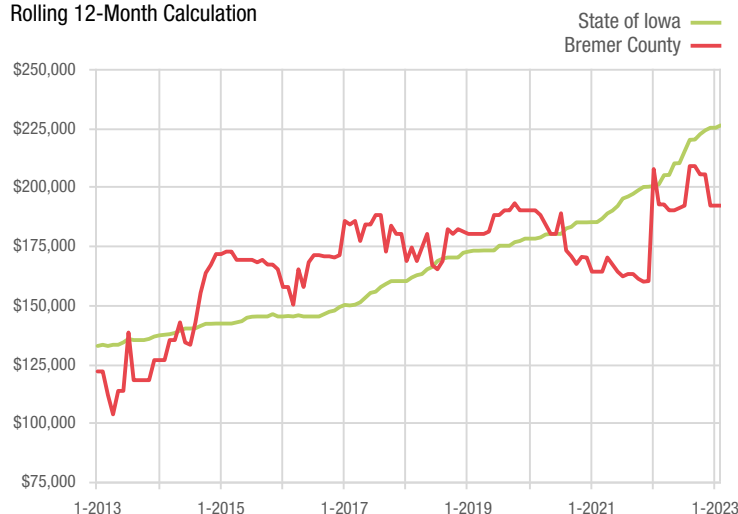
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.