

Local Market Update – February 2023

A Research Tool Provided by Iowa Association of REALTORS®



Buchanan County

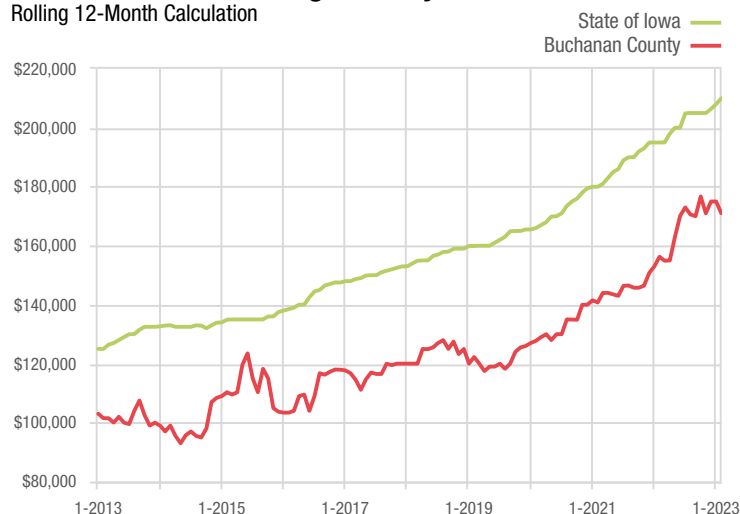
| Single-Family Detached | February | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2022 | 2023 | % Change | Thru 2-2022 | Thru 2-2023 | % Change |
| New Listings | 12 | 14 | + 16.7% | 21 | 29 | + 38.1% |
| Pending Sales | 10 | 14 | + 40.0% | 18 | 33 | + 83.3% |
| Closed Sales | 13 | 13 | 0.0% | 26 | 18 | - 30.8% |
| Days on Market Until Sale | 29 | 24 | - 17.2% | 25 | 37 | + 48.0% |
| Median Sales Price* | \$169,900 | \$143,500 | - 15.5% | \$169,950 | \$144,250 | - 15.1% |
| Average Sales Price* | \$184,249 | \$151,000 | - 18.0% | \$182,048 | \$156,633 | - 14.0% |
| Percent of List Price Received* | 94.8% | 94.3% | - 0.5% | 95.8% | 95.6% | - 0.2% |
| Inventory of Homes for Sale | 20 | 30 | + 50.0% | — | — | — |
| Months Supply of Inventory | 1.2 | 1.8 | + 50.0% | — | — | — |

| Townhouse-Condo | February | | | Year to Date | | |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|
| Key Metrics | 2022 | 2023 | % Change | Thru 2-2022 | Thru 2-2023 | % Change |
| New Listings | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Pending Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Closed Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | 0 | — | — | 0 | — | — |
| Median Sales Price* | \$240,650 | — | — | \$240,650 | — | — |
| Average Sales Price* | \$240,650 | — | — | \$240,650 | — | — |
| Percent of List Price Received* | 113.4% | — | — | 113.4% | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

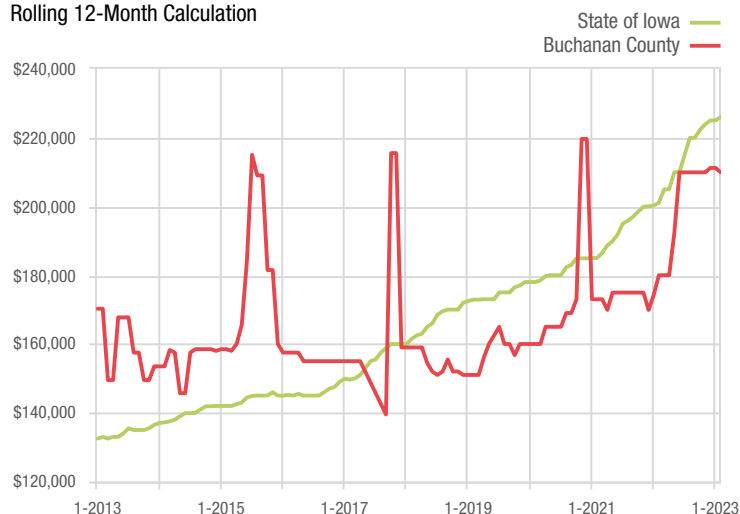
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.