

Local Market Update – February 2023

A Research Tool Provided by Iowa Association of REALTORS®



Butler County

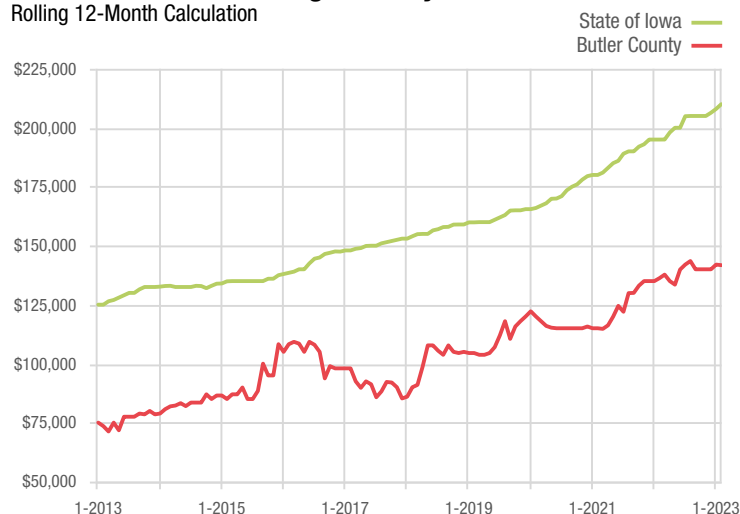
Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	12	8	- 33.3%	23	16	- 30.4%
Pending Sales	14	10	- 28.6%	26	15	- 42.3%
Closed Sales	11	4	- 63.6%	18	14	- 22.2%
Days on Market Until Sale	43	26	- 39.5%	41	33	- 19.5%
Median Sales Price*	\$142,000	\$150,500	+ 6.0%	\$125,000	\$150,500	+ 20.4%
Average Sales Price*	\$153,532	\$222,675	+ 45.0%	\$139,214	\$196,586	+ 41.2%
Percent of List Price Received*	92.5%	99.0%	+ 7.0%	93.7%	96.6%	+ 3.1%
Inventory of Homes for Sale	27	17	- 37.0%	—	—	—
Months Supply of Inventory	1.9	1.5	- 21.1%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	1	0	- 100.0%	1	1	0.0%
Pending Sales	0	1	—	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	0.5	1.0	+ 100.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

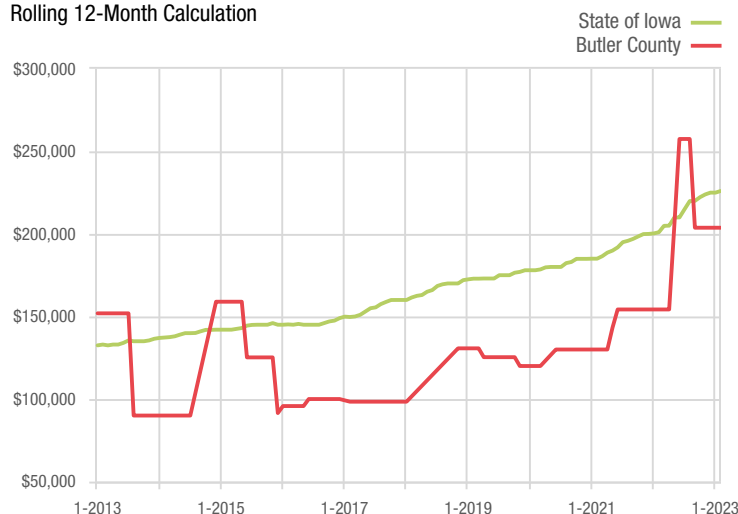
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.