Local Market Update – February 2023A Research Tool Provided by Iowa Association of REALTORS®



Dubuque County

Single-Family Detached		February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change		
New Listings	83	57	- 31.3%	131	116	- 11.5%		
Pending Sales	72	34	- 52.8%	130	85	- 34.6%		
Closed Sales	49	31	- 36.7%	111	87	- 21.6%		
Days on Market Until Sale	23	27	+ 17.4%	22	37	+ 68.2%		
Median Sales Price*	\$210,000	\$201,000	- 4.3%	\$191,000	\$202,000	+ 5.8%		
Average Sales Price*	\$221,262	\$215,653	- 2.5%	\$216,692	\$240,337	+ 10.9%		
Percent of List Price Received*	98.6%	97.4%	- 1.2%	98.4%	96.9%	- 1.5%		
Inventory of Homes for Sale	48	93	+ 93.8%		_	_		
Months Supply of Inventory	0.5	1.1	+ 120.0%		_	_		

Townhouse-Condo		February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change		
New Listings	3	9	+ 200.0%	11	15	+ 36.4%		
Pending Sales	2	2	0.0%	8	5	- 37.5%		
Closed Sales	1	0	- 100.0%	11	6	- 45.5%		
Days on Market Until Sale	46	-		30	114	+ 280.0%		
Median Sales Price*	\$219,900			\$169,900	\$242,750	+ 42.9%		
Average Sales Price*	\$219,900	-		\$191,995	\$212,583	+ 10.7%		
Percent of List Price Received*	100.0%			99.8%	97.6%	- 2.2%		
Inventory of Homes for Sale	27	25	- 7.4%		_	_		
Months Supply of Inventory	2.7	3.1	+ 14.8%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.

Median Sales Price - Single-Family Detached Rolling 12-Month Calculation State of lowa -**Dubuque County** \$240,000 \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 1-2015 1-2017 1-2019 1-2021 1-2023

Median Sales Price - Townhouse-Condo Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.