

# Local Market Update – February 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Emmet County

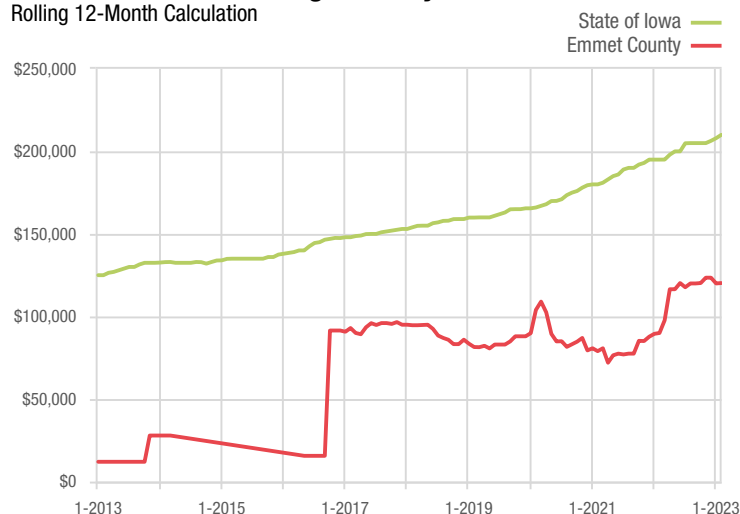
Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	7	5	- 28.6%	16	10	- 37.5%
Pending Sales	8	2	- 75.0%	15	5	- 66.7%
Closed Sales	4	5	+ 25.0%	13	6	- 53.8%
Days on Market Until Sale	105	77	- 26.7%	87	71	- 18.4%
Median Sales Price*	\$76,950	<b>\$87,000</b>	+ 13.1%	\$141,500	<b>\$98,450</b>	- 30.4%
Average Sales Price*	\$119,350	<b>\$115,280</b>	- 3.4%	\$150,683	<b>\$114,383</b>	- 24.1%
Percent of List Price Received*	85.0%	<b>91.1%</b>	+ 7.2%	94.2%	<b>92.6%</b>	- 1.7%
Inventory of Homes for Sale	10	15	+ 50.0%	—	—	—
Months Supply of Inventory	1.1	2.0	+ 81.8%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	113	—
Median Sales Price*	—	—	—	—	<b>\$72,000</b>	—
Average Sales Price*	—	—	—	—	<b>\$72,000</b>	—
Percent of List Price Received*	—	—	—	—	<b>93.6%</b>	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

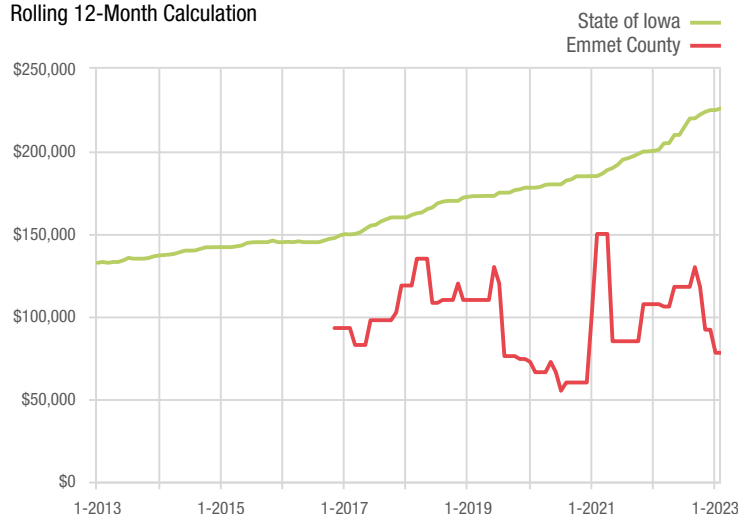
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.