

Local Market Update – February 2023

A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

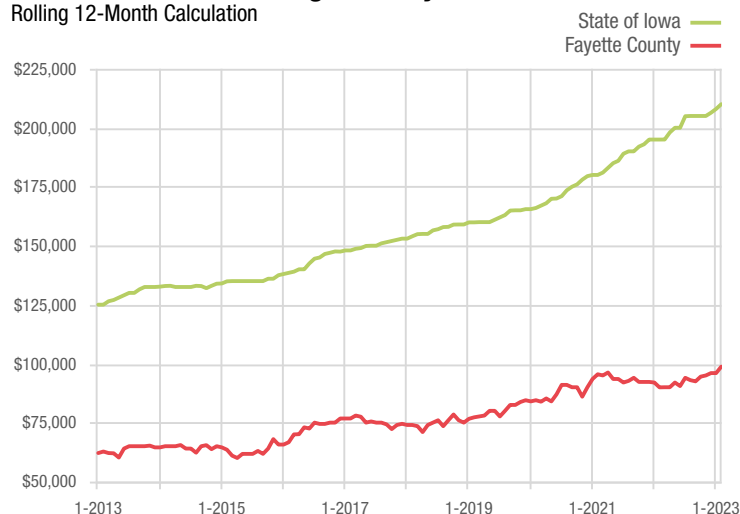
Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	16	12	- 25.0%	25	25	0.0%
Pending Sales	14	13	- 7.1%	32	25	- 21.9%
Closed Sales	12	7	- 41.7%	24	23	- 4.2%
Days on Market Until Sale	78	93	+ 19.2%	75	58	- 22.7%
Median Sales Price*	\$87,200	\$115,000	+ 31.9%	\$82,500	\$98,000	+ 18.8%
Average Sales Price*	\$82,742	\$133,143	+ 60.9%	\$84,283	\$118,978	+ 41.2%
Percent of List Price Received*	94.1%	91.0%	- 3.3%	93.9%	93.5%	- 0.4%
Inventory of Homes for Sale	30	32	+ 6.7%	—	—	—
Months Supply of Inventory	1.5	1.9	+ 26.7%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

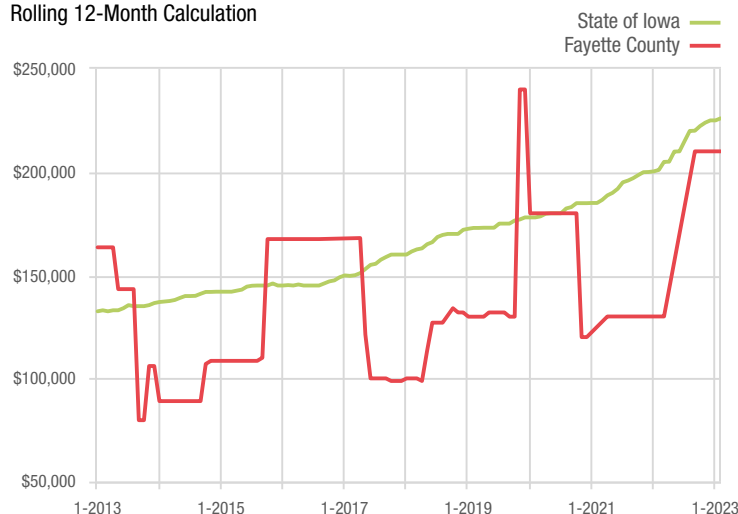
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.