

Local Market Update – February 2023

A Research Tool Provided by Iowa Association of REALTORS®



Fourth Congressional District

Includes Audubon, Boone, Buena Vista, Butler, Calhoun, Carroll, Cerro Gordo, Cherokee, Chickasaw, Clay, Crawford, Dickinson, Emmet, Floyd, Franklin, Greene, Grundy, Hamilton, Hancock, Hardin, Harrison, Humboldt, Ida, Kossuth, Lyon, Monona, O'Brien, Osceola, Palo Alto, Plymouth, Pocahontas, Sac, Shelby, Sioux, Story, Webster, Winnebago, Woodbury and Wright Counties

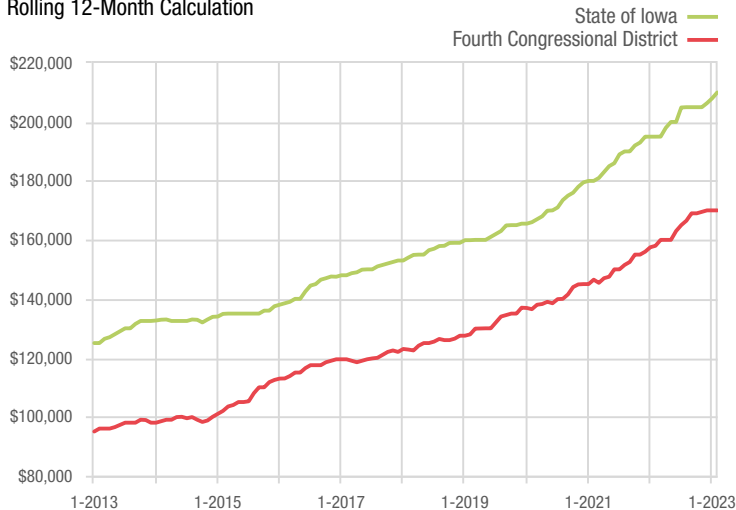
Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	542	494	- 8.9%	1,096	946	- 13.7%
Pending Sales	547	406	- 25.8%	1,075	842	- 21.7%
Closed Sales	429	304	- 29.1%	932	665	- 28.6%
Days on Market Until Sale	58	57	- 1.7%	53	53	0.0%
Median Sales Price*	\$156,000	\$167,500	+ 7.4%	\$154,000	\$159,900	+ 3.8%
Average Sales Price*	\$178,446	\$209,835	+ 17.6%	\$183,392	\$204,529	+ 11.5%
Percent of List Price Received*	96.2%	95.1%	- 1.1%	96.1%	95.2%	- 0.9%
Inventory of Homes for Sale	962	1,146	+ 19.1%	—	—	—
Months Supply of Inventory	1.2	1.8	+ 50.0%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	35	17	- 51.4%	71	44	- 38.0%
Pending Sales	30	17	- 43.3%	66	46	- 30.3%
Closed Sales	33	21	- 36.4%	62	43	- 30.6%
Days on Market Until Sale	64	85	+ 32.8%	58	94	+ 62.1%
Median Sales Price*	\$199,500	\$210,000	+ 5.3%	\$195,500	\$226,375	+ 15.8%
Average Sales Price*	\$211,731	\$212,936	+ 0.6%	\$237,256	\$250,595	+ 5.6%
Percent of List Price Received*	99.1%	97.6%	- 1.5%	98.6%	97.6%	- 1.0%
Inventory of Homes for Sale	118	128	+ 8.5%	—	—	—
Months Supply of Inventory	2.4	3.4	+ 41.7%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

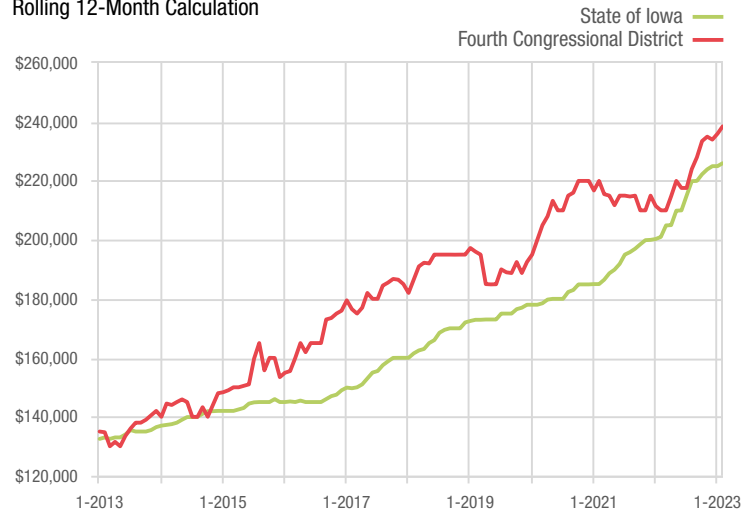
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.