

Local Market Update – February 2023

A Research Tool Provided by Iowa Association of REALTORS®



Grundy County

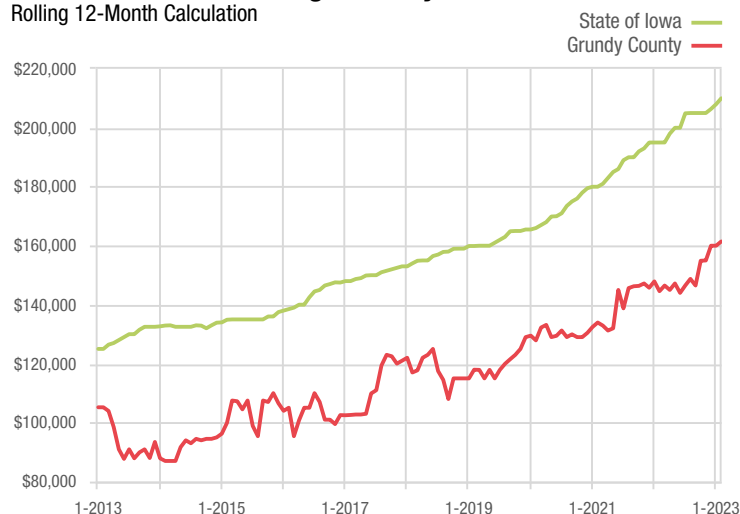
Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	11	9	- 18.2%	18	22	+ 22.2%
Pending Sales	8	10	+ 25.0%	14	13	- 7.1%
Closed Sales	6	5	- 16.7%	13	14	+ 7.7%
Days on Market Until Sale	46	45	- 2.2%	37	43	+ 16.2%
Median Sales Price*	\$119,900	\$145,000	+ 20.9%	\$129,900	\$169,000	+ 30.1%
Average Sales Price*	\$108,117	\$172,380	+ 59.4%	\$148,854	\$197,078	+ 32.4%
Percent of List Price Received*	98.5%	97.4%	- 1.1%	96.3%	95.9%	- 0.4%
Inventory of Homes for Sale	15	20	+ 33.3%	—	—	—
Months Supply of Inventory	1.6	1.7	+ 6.3%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	83	—
Median Sales Price*	—	—	—	—	\$280,000	—
Average Sales Price*	—	—	—	—	\$280,000	—
Percent of List Price Received*	—	—	—	—	91.8%	—
Inventory of Homes for Sale	1	1	0.0%	—	—	—
Months Supply of Inventory	1.0	1.0	0.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

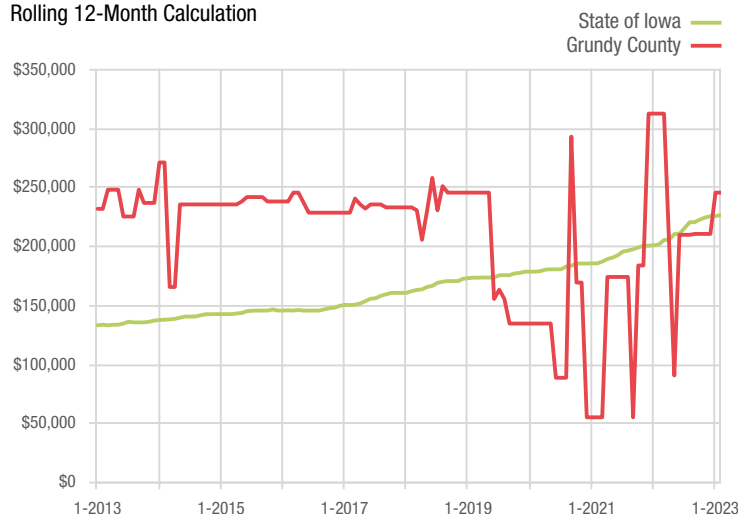
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.