## **Local Market Update – February 2023**A Research Tool Provided by Iowa Association of REALTORS®



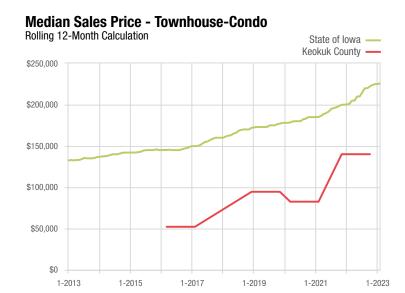
## **Keokuk County**

| Single-Family Detached          | February |           |          | Year to Date |             |          |  |
|---------------------------------|----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2022     | 2023      | % Change | Thru 2-2022  | Thru 2-2023 | % Change |  |
| New Listings                    | 9        | 6         | - 33.3%  | 19           | 8           | - 57.9%  |  |
| Pending Sales                   | 6        | 6         | 0.0%     | 14           | 9           | - 35.7%  |  |
| Closed Sales                    | 7        | 6         | - 14.3%  | 18           | 11          | - 38.9%  |  |
| Days on Market Until Sale       | 63       | 65        | + 3.2%   | 36           | 60          | + 66.7%  |  |
| Median Sales Price*             | \$74,500 | \$120,000 | + 61.1%  | \$87,013     | \$115,000   | + 32.2%  |  |
| Average Sales Price*            | \$70,129 | \$116,000 | + 65.4%  | \$89,107     | \$100,127   | + 12.4%  |  |
| Percent of List Price Received* | 93.4%    | 92.5%     | - 1.0%   | 95.7%        | 96.3%       | + 0.6%   |  |
| Inventory of Homes for Sale     | 13       | 17        | + 30.8%  |              | _           | _        |  |
| Months Supply of Inventory      | 1.3      | 2.3       | + 76.9%  |              | _           | _        |  |

| Townhouse-Condo                 |      | February |          |             | Year to Date |          |  |
|---------------------------------|------|----------|----------|-------------|--------------|----------|--|
| Key Metrics                     | 2022 | 2023     | % Change | Thru 2-2022 | Thru 2-2023  | % Change |  |
| New Listings                    | 0    | 0        | 0.0%     | 0           | 0            | 0.0%     |  |
| Pending Sales                   | 0    | 0        | 0.0%     | 0           | 0            | 0.0%     |  |
| Closed Sales                    | 0    | 0        | 0.0%     | 0           | 0            | 0.0%     |  |
| Days on Market Until Sale       | _    | _        |          |             | _            | _        |  |
| Median Sales Price*             | _    |          |          |             | _            | _        |  |
| Average Sales Price*            | _    | _        |          |             | _            | _        |  |
| Percent of List Price Received* | _    | _        |          |             | _            | _        |  |
| Inventory of Homes for Sale     | 0    | 0        | 0.0%     | _           | _            | _        |  |
| Months Supply of Inventory      | _    | _        |          |             | _            | _        |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Keokuk County \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2015 1-2017 1-2019 1-2021 1-2023



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.