

Local Market Update – February 2023

A Research Tool Provided by Iowa Association of REALTORS®



Mills County

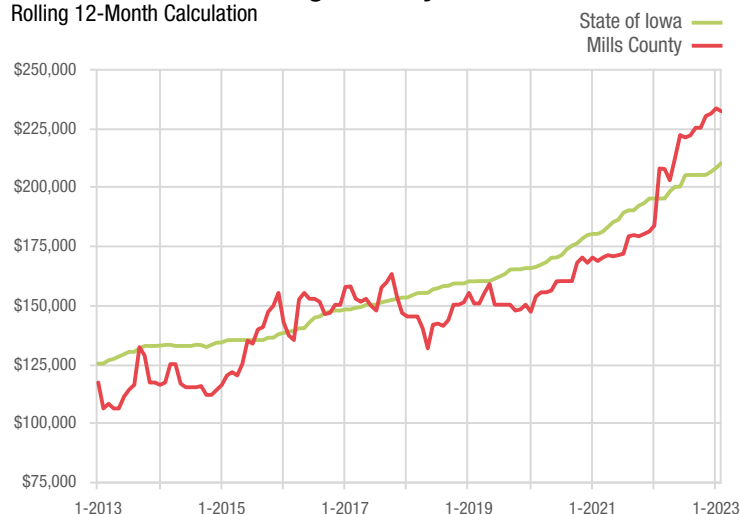
Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	9	7	- 22.2%	21	17	- 19.0%
Pending Sales	9	6	- 33.3%	18	17	- 5.6%
Closed Sales	6	5	- 16.7%	9	12	+ 33.3%
Days on Market Until Sale	18	39	+ 116.7%	15	37	+ 146.7%
Median Sales Price*	\$275,000	\$230,000	- 16.4%	\$225,000	\$233,750	+ 3.9%
Average Sales Price*	\$304,083	\$253,400	- 16.7%	\$283,267	\$252,583	- 10.8%
Percent of List Price Received*	98.6%	98.3%	- 0.3%	101.0%	96.8%	- 4.2%
Inventory of Homes for Sale	7	14	+ 100.0%	—	—	—
Months Supply of Inventory	0.7	1.4	+ 100.0%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

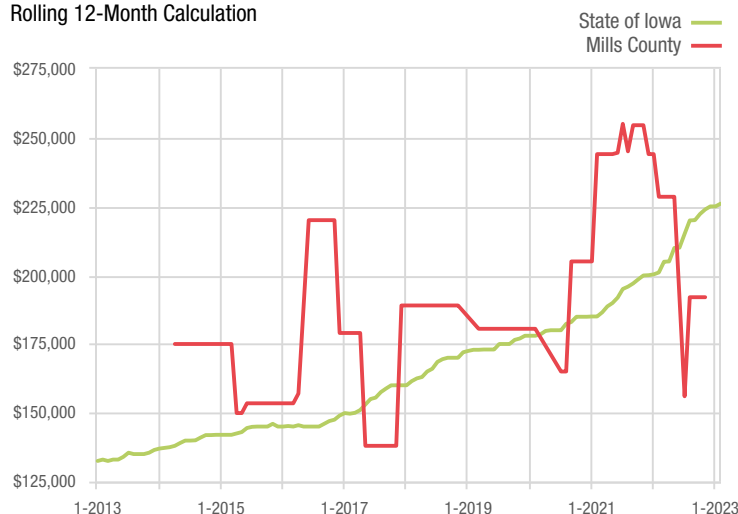
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.