

# Local Market Update – February 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Mitchell County

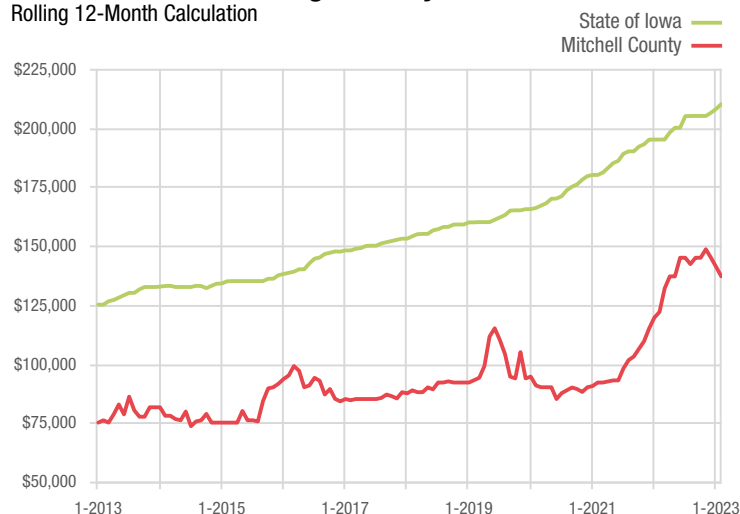
Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	10	6	- 40.0%	15	9	- 40.0%
Pending Sales	7	6	- 14.3%	14	11	- 21.4%
Closed Sales	7	12	+ 71.4%	9	19	+ 111.1%
Days on Market Until Sale	57	41	- 28.1%	44	39	- 11.4%
Median Sales Price*	\$121,900	<b>\$114,000</b>	- 6.5%	\$121,900	<b>\$124,900</b>	+ 2.5%
Average Sales Price*	\$142,900	<b>\$129,192</b>	- 9.6%	\$137,528	<b>\$139,747</b>	+ 1.6%
Percent of List Price Received*	96.2%	<b>99.9%</b>	+ 3.8%	96.7%	<b>98.4%</b>	+ 1.8%
Inventory of Homes for Sale	13	12	- 7.7%	—	—	—
Months Supply of Inventory	1.5	1.3	- 13.3%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

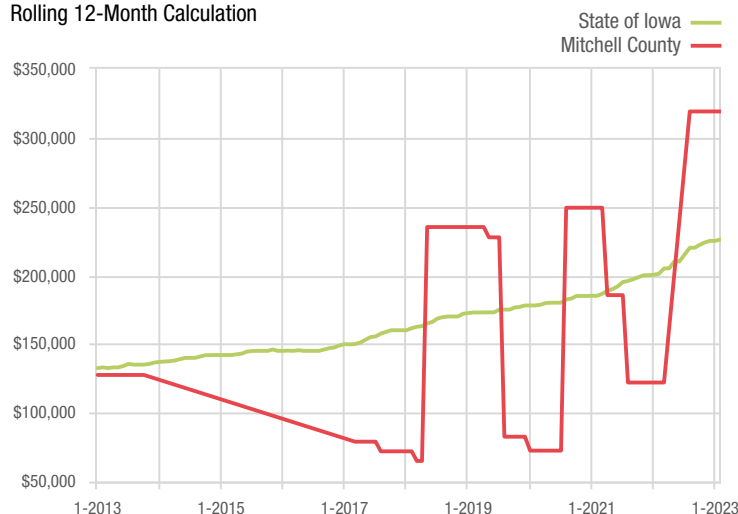
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.