

Local Market Update – February 2023

A Research Tool Provided by Iowa Association of REALTORS®



Northeast Iowa Regional Board of REALTORS®

Includes Allamakee, Black Hawk, Bremer, Buchanan, Butler, Chickasaw, Clayton, Delaware, Fayette, Floyd, Howard, Mitchell and Winneshiek Counties

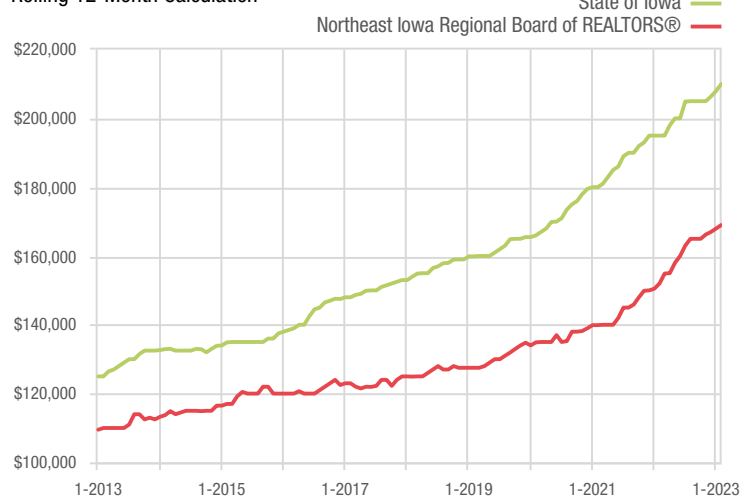
Single-Family Detached	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	241	196	- 18.7%	439	377	- 14.1%
Pending Sales	232	212	- 8.6%	482	397	- 17.6%
Closed Sales	206	163	- 20.9%	409	331	- 19.1%
Days on Market Until Sale	40	37	- 7.5%	38	37	- 2.6%
Median Sales Price*	\$142,750	\$149,900	+ 5.0%	\$147,000	\$155,000	+ 5.4%
Average Sales Price*	\$166,460	\$180,351	+ 8.3%	\$172,813	\$190,736	+ 10.4%
Percent of List Price Received*	97.2%	96.5%	- 0.7%	96.8%	96.7%	- 0.1%
Inventory of Homes for Sale	294	344	+ 17.0%	—	—	—
Months Supply of Inventory	0.9	1.2	+ 33.3%	—	—	—

Townhouse-Condo	February			Year to Date		
	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	19	21	+ 10.5%	40	43	+ 7.5%
Pending Sales	12	15	+ 25.0%	31	32	+ 3.2%
Closed Sales	13	13	0.0%	28	21	- 25.0%
Days on Market Until Sale	23	17	- 26.1%	29	37	+ 27.6%
Median Sales Price*	\$158,500	\$172,000	+ 8.5%	\$160,000	\$199,500	+ 24.7%
Average Sales Price*	\$152,819	\$183,708	+ 20.2%	\$165,291	\$209,349	+ 26.7%
Percent of List Price Received*	99.4%	99.1%	- 0.3%	98.7%	99.3%	+ 0.6%
Inventory of Homes for Sale	31	43	+ 38.7%	—	—	—
Months Supply of Inventory	1.7	2.2	+ 29.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

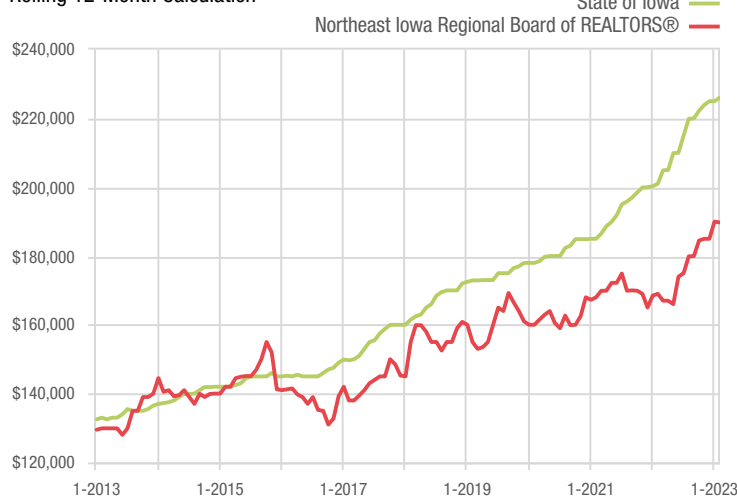
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of March 15, 2023. All data from the multiple listing services in the state of Iowa. | Report © 2023 ShowingTime.