Local Market Update – February 2023A Research Tool Provided by Iowa Association of REALTORS®

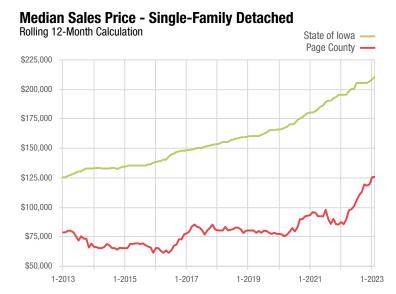


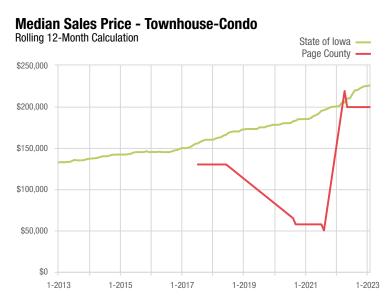
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Single-Family Detached		February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change		
New Listings	6	7	+ 16.7%	12	10	- 16.7%		
Pending Sales	9	4	- 55.6%	19	9	- 52.6%		
Closed Sales	6	5	- 16.7%	16	6	- 62.5%		
Days on Market Until Sale	65	65	0.0%	66	56	- 15.2%		
Median Sales Price*	\$85,500	\$210,000	+ 145.6%	\$87,250	\$244,000	+ 179.7%		
Average Sales Price*	\$92,625	\$205,600	+ 122.0%	\$127,234	\$220,500	+ 73.3%		
Percent of List Price Received*	91.7%	89.8%	- 2.1%	95.9%	91.5%	- 4.6%		
Inventory of Homes for Sale	9	14	+ 55.6%		_	_		
Months Supply of Inventory	1.0	1.6	+ 60.0%		_	_		

Townhouse-Condo	February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change	
New Listings	0	0	0.0%	0	0	0.0%	
Pending Sales	1	0	- 100.0%	1	0	- 100.0%	
Closed Sales	0	0	0.0%	0	0	0.0%	
Days on Market Until Sale	_	_			_	_	
Median Sales Price*	_	_			_	_	
Average Sales Price*	_	_			_	_	
Percent of List Price Received*	_	_			_	_	
Inventory of Homes for Sale	1	0	- 100.0%		_	_	
Months Supply of Inventory	1.0				_	_	

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.