## **Local Market Update – February 2023**A Research Tool Provided by Iowa Association of REALTORS®



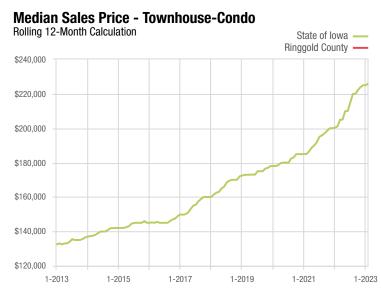
## **Ringgold County**

Single-Family Detached		February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change		
New Listings	6	6	0.0%	14	12	- 14.3%		
Pending Sales	4	5	+ 25.0%	10	6	- 40.0%		
Closed Sales	5	2	- 60.0%	14	6	- 57.1%		
Days on Market Until Sale	112	50	- 55.4%	77	52	- 32.5%		
Median Sales Price*	\$33,000	\$44,500	+ 34.8%	\$64,125	\$88,500	+ 38.0%		
Average Sales Price*	\$37,800	\$44,500	+ 17.7%	\$209,054	\$90,817	- 56.6%		
Percent of List Price Received*	95.5%	100.0%	+ 4.7%	95.4%	95.6%	+ 0.2%		
Inventory of Homes for Sale	25	26	+ 4.0%		_	_		
Months Supply of Inventory	4.1	5.3	+ 29.3%		_			

Townhouse-Condo		February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change		
New Listings	0	0	0.0%	0	0	0.0%		
Pending Sales	0	0	0.0%	0	0	0.0%		
Closed Sales	0	0	0.0%	0	0	0.0%		
Days on Market Until Sale	_	-			_	_		
Median Sales Price*	_				_	_		
Average Sales Price*	_	_			_	_		
Percent of List Price Received*	_				_	_		
Inventory of Homes for Sale	0	0	0.0%		_	_		
Months Supply of Inventory	_				_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Ringgold County -\$350,000 \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2013 1-2015 1-2017 1-2019 1-2021 1-2023



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.