Local Market Update – February 2023A Research Tool Provided by Iowa Association of REALTORS®

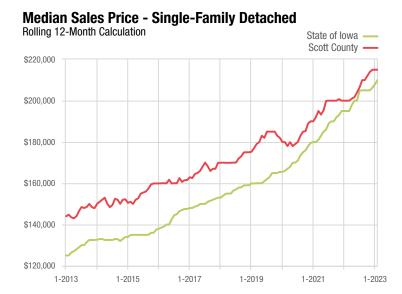


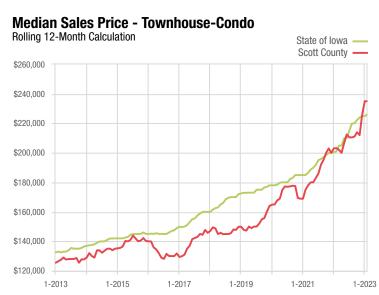
Scott County

Single-Family Detached	February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change	
New Listings	189	123	- 34.9%	353	259	- 26.6%	
Pending Sales	188	114	- 39.4%	378	243	- 35.7%	
Closed Sales	146	103	- 29.5%	289	199	- 31.1%	
Days on Market Until Sale	34	34	0.0%	33	34	+ 3.0%	
Median Sales Price*	\$213,750	\$189,450	- 11.4%	\$188,000	\$183,950	- 2.2%	
Average Sales Price*	\$255,725	\$224,350	- 12.3%	\$233,904	\$226,459	- 3.2%	
Percent of List Price Received*	98.5%	98.1%	- 0.4%	98.2%	97.5%	- 0.7%	
Inventory of Homes for Sale	185	226	+ 22.2%		_	_	
Months Supply of Inventory	0.8	1.3	+ 62.5%		_	_	

Townhouse-Condo		February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change		
New Listings	14	32	+ 128.6%	46	43	- 6.5%		
Pending Sales	27	23	- 14.8%	43	44	+ 2.3%		
Closed Sales	17	18	+ 5.9%	41	31	- 24.4%		
Days on Market Until Sale	30	57	+ 90.0%	25	47	+ 88.0%		
Median Sales Price*	\$250,000	\$247,450	- 1.0%	\$205,000	\$255,000	+ 24.4%		
Average Sales Price*	\$233,963	\$253,872	+ 8.5%	\$226,380	\$269,681	+ 19.1%		
Percent of List Price Received*	98.6%	99.5%	+ 0.9%	98.6%	99.4%	+ 0.8%		
Inventory of Homes for Sale	32	50	+ 56.3%		_	_		
Months Supply of Inventory	1.2	2.2	+ 83.3%		_	_		

^{*} Does not account for seller concessions; % Change may be extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.