

# Local Market Update – February 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Union County

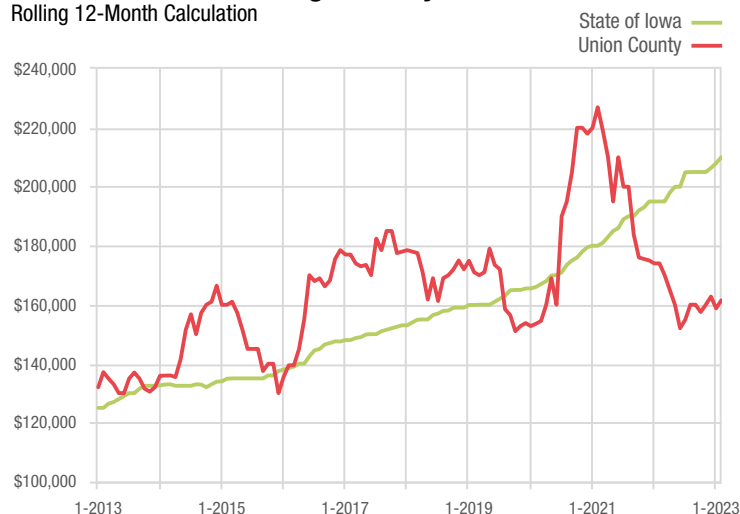
Single-Family Detached	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	34	25	- 26.5%	59	59	0.0%
Pending Sales	27	25	- 7.4%	44	48	+ 9.1%
Closed Sales	16	13	- 18.8%	30	27	- 10.0%
Days on Market Until Sale	53	77	+ 45.3%	48	53	+ 10.4%
Median Sales Price*	\$160,000	<b>\$316,500</b>	+ 97.8%	\$170,000	<b>\$177,500</b>	+ 4.4%
Average Sales Price*	\$220,667	<b>\$334,207</b>	+ 51.5%	\$234,542	<b>\$236,874</b>	+ 1.0%
Percent of List Price Received*	96.0%	<b>94.5%</b>	- 1.6%	95.6%	<b>95.3%</b>	- 0.3%
Inventory of Homes for Sale	60	72	+ 20.0%	—	—	—
Months Supply of Inventory	2.1	2.8	+ 33.3%	—	—	—

Townhouse-Condo	February			Year to Date		
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	0	1	—	7	1	- 85.7%
Pending Sales	0	0	0.0%	3	0	- 100.0%
Closed Sales	1	0	- 100.0%	3	1	- 66.7%
Days on Market Until Sale	20	—	—	7	4	- 42.9%
Median Sales Price*	\$440,000	—	—	\$314,318	<b>\$181,000</b>	- 42.4%
Average Sales Price*	\$440,000	—	—	\$347,944	<b>\$181,000</b>	- 48.0%
Percent of List Price Received*	94.6%	—	—	103.7%	<b>100.6%</b>	- 3.0%
Inventory of Homes for Sale	5	7	+ 40.0%	—	—	—
Months Supply of Inventory	2.4	3.7	+ 54.2%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

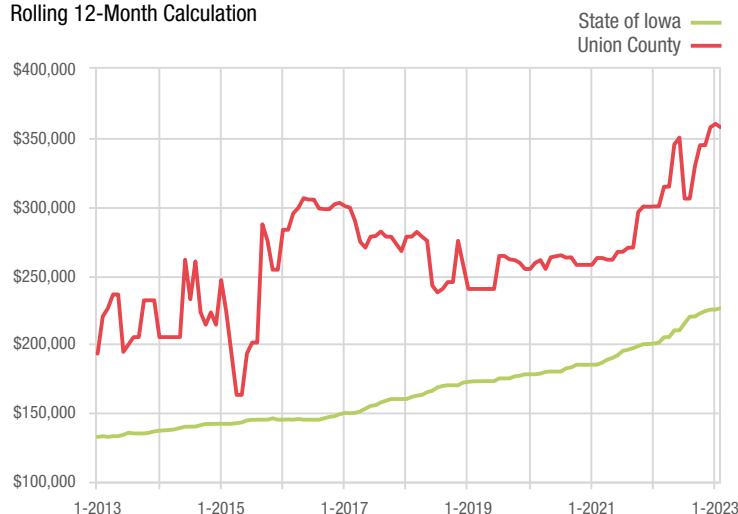
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.