## **Local Market Update – February 2023**A Research Tool Provided by Iowa Association of REALTORS®



## **Washington County**

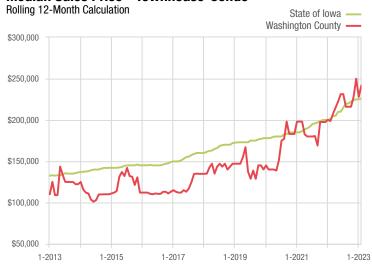
Single-Family Detached	February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change	
New Listings	21	18	- 14.3%	43	28	- 34.9%	
Pending Sales	22	14	- 36.4%	40	29	- 27.5%	
Closed Sales	18	15	- 16.7%	34	23	- 32.4%	
Days on Market Until Sale	41	65	+ 58.5%	53	64	+ 20.8%	
Median Sales Price*	\$95,250	\$212,000	+ 122.6%	\$159,450	\$180,000	+ 12.9%	
Average Sales Price*	\$134,437	\$207,381	+ 54.3%	\$181,787	\$214,096	+ 17.8%	
Percent of List Price Received*	96.4%	99.7%	+ 3.4%	97.1%	98.7%	+ 1.6%	
Inventory of Homes for Sale	40	49	+ 22.5%		_	_	
Months Supply of Inventory	1.4	2.2	+ 57.1%		_	_	

Townhouse-Condo		February			Year to Date	
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change
New Listings	8	3	- 62.5%	9	11	+ 22.2%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	2	1	- 50.0%	5	2	- 60.0%
Days on Market Until Sale	50	89	+ 78.0%	69	154	+ 123.2%
Median Sales Price*	\$150,950	\$241,800	+ 60.2%	\$275,000	\$300,900	+ 9.4%
Average Sales Price*	\$150,950	\$241,800	+ 60.2%	\$226,980	\$300,900	+ 32.6%
Percent of List Price Received*	98.4%	100.8%	+ 2.4%	99.4%	100.4%	+ 1.0%
Inventory of Homes for Sale	15	21	+ 40.0%		_	_
Months Supply of Inventory	5.0	11.0	+ 120.0%		_	_

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of lowa -Washington County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 1-2013 1-2015 1-2017 1-2019 1-2021 1-2023

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.