## **Local Market Update – February 2023**A Research Tool Provided by Iowa Association of REALTORS®



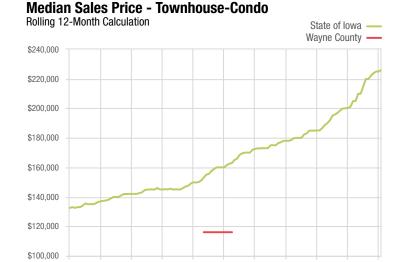
## **Wayne County**

| Single-Family Detached          |      | February |          |             | Year to Date |          |  |  |
|---------------------------------|------|----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2022 | 2023     | % Change | Thru 2-2022 | Thru 2-2023  | % Change |  |  |
| New Listings                    | 3    | 4        | + 33.3%  | 5           | 6            | + 20.0%  |  |  |
| Pending Sales                   | 3    | 4        | + 33.3%  | 5           | 4            | - 20.0%  |  |  |
| Closed Sales                    | 0    | 0        | 0.0%     | 1           | 0            | - 100.0% |  |  |
| Days on Market Until Sale       | _    | _        |          | 71          | _            | _        |  |  |
| Median Sales Price*             | _    |          |          | \$70,000    | _            | _        |  |  |
| Average Sales Price*            | _    | _        |          | \$70,000    | _            | _        |  |  |
| Percent of List Price Received* | _    |          |          | 92.2%       | _            | _        |  |  |
| Inventory of Homes for Sale     | 12   | 16       | + 33.3%  |             | _            | _        |  |  |
| Months Supply of Inventory      | 2.9  | 3.1      | + 6.9%   |             | _            | _        |  |  |

| Townhouse-Condo                 |      | February |          |             | Year to Date |          |  |
|---------------------------------|------|----------|----------|-------------|--------------|----------|--|
| Key Metrics                     | 2022 | 2023     | % Change | Thru 2-2022 | Thru 2-2023  | % Change |  |
| New Listings                    | 0    | 0        | 0.0%     | 0           | 0            | 0.0%     |  |
| Pending Sales                   | 0    | 0        | 0.0%     | 0           | 0            | 0.0%     |  |
| Closed Sales                    | 0    | 0        | 0.0%     | 0           | 0            | 0.0%     |  |
| Days on Market Until Sale       | _    | _        |          |             | _            | _        |  |
| Median Sales Price*             | _    |          |          |             | _            | _        |  |
| Average Sales Price*            | _    | _        |          |             | _            | _        |  |
| Percent of List Price Received* | _    | _        |          |             | _            | _        |  |
| Inventory of Homes for Sale     | 0    | 0        | 0.0%     | _           | _            | _        |  |
| Months Supply of Inventory      | _    | _        |          |             | _            | _        |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Wayne County • \$250,000 \$200,000 \$150,000 \$100,000 \$50,000 1-2015 1-2017 1-2019 1-2021 1-2023



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2013

1-2017

1-2019

1-2021

1-2023

1-2015