## **Local Market Update – February 2023**A Research Tool Provided by Iowa Association of REALTORS®



## **Winnebago County**

| Single-Family Detached          | February  |           |          | Year to Date |             |          |  |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|--|
| Key Metrics                     | 2022      | 2023      | % Change | Thru 2-2022  | Thru 2-2023 | % Change |  |
| New Listings                    | 8         | 6         | - 25.0%  | 17           | 9           | - 47.1%  |  |
| Pending Sales                   | 4         | 6         | + 50.0%  | 8            | 8           | 0.0%     |  |
| Closed Sales                    | 4         | 4         | 0.0%     | 8            | 11          | + 37.5%  |  |
| Days on Market Until Sale       | 59        | 46        | - 22.0%  | 54           | 61          | + 13.0%  |  |
| Median Sales Price*             | \$110,500 | \$200,000 | + 81.0%  | \$92,000     | \$160,000   | + 73.9%  |  |
| Average Sales Price*            | \$106,125 | \$199,891 | + 88.4%  | \$118,313    | \$167,915   | + 41.9%  |  |
| Percent of List Price Received* | 96.9%     | 95.3%     | - 1.7%   | 96.5%        | 95.9%       | - 0.6%   |  |
| Inventory of Homes for Sale     | 19        | 19        | 0.0%     |              | _           | _        |  |
| Months Supply of Inventory      | 2.4       | 2.0       | - 16.7%  |              | _           | _        |  |

| Townhouse-Condo                 |           | February |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2022      | 2023     | % Change | Thru 2-2022 | Thru 2-2023  | % Change |  |  |
| New Listings                    | 0         | 0        | 0.0%     | 0           | 0            | 0.0%     |  |  |
| Pending Sales                   | 0         | 0        | 0.0%     | 2           | 0            | - 100.0% |  |  |
| Closed Sales                    | 1         | 0        | - 100.0% | 1           | 0            | - 100.0% |  |  |
| Days on Market Until Sale       | 274       | _        |          | 274         | _            | _        |  |  |
| Median Sales Price*             | \$129,600 |          |          | \$129,600   | _            | _        |  |  |
| Average Sales Price*            | \$129,600 | _        |          | \$129,600   | _            | _        |  |  |
| Percent of List Price Received* | 100.0%    |          |          | 100.0%      | _            | _        |  |  |
| Inventory of Homes for Sale     | 0         | 0        | 0.0%     |             | _            | _        |  |  |
| Months Supply of Inventory      | _         |          |          |             | _            | _        |  |  |

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

**Median Sales Price - Single-Family Detached** 

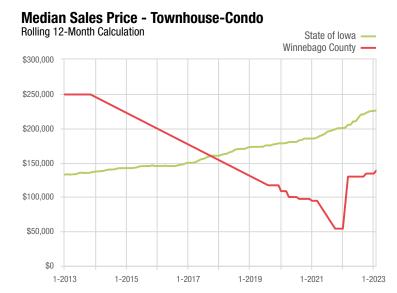
1-2015

## Rolling 12-Month Calculation State of Iowa -Winnebago County \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75.000

1-2017

1-2019

1-2021



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

1-2023