## **Local Market Update – February 2023**A Research Tool Provided by Iowa Association of REALTORS®



## **Woodbury County**

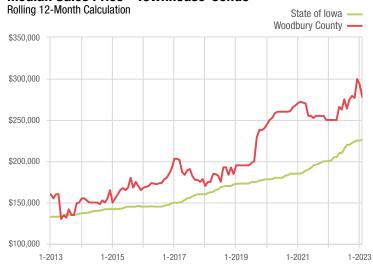
Single-Family Detached	February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change	
New Listings	68	60	- 11.8%	137	117	- 14.6%	
Pending Sales	75	62	- 17.3%	153	117	- 23.5%	
Closed Sales	70	44	- 37.1%	146	93	- 36.3%	
Days on Market Until Sale	35	38	+ 8.6%	29	40	+ 37.9%	
Median Sales Price*	\$163,500	\$173,500	+ 6.1%	\$169,000	\$170,000	+ 0.6%	
Average Sales Price*	\$185,200	\$210,710	+ 13.8%	\$193,710	\$213,130	+ 10.0%	
Percent of List Price Received*	97.7%	98.7%	+ 1.0%	98.1%	97.2%	- 0.9%	
Inventory of Homes for Sale	57	86	+ 50.9%		_	_	
Months Supply of Inventory	0.6	1.1	+ 83.3%		_	_	

Townhouse-Condo		February			Year to Date			
Key Metrics	2022	2023	% Change	Thru 2-2022	Thru 2-2023	% Change		
New Listings	10	3	- 70.0%	19	6	- 68.4%		
Pending Sales	3	4	+ 33.3%	11	10	- 9.1%		
Closed Sales	7	3	- 57.1%	13	7	- 46.2%		
Days on Market Until Sale	30	58	+ 93.3%	32	44	+ 37.5%		
Median Sales Price*	\$187,500	\$222,500	+ 18.7%	\$250,000	\$222,500	- 11.0%		
Average Sales Price*	\$224,726	\$227,833	+ 1.4%	\$238,556	\$203,500	- 14.7%		
Percent of List Price Received*	102.5%	99.1%	- 3.3%	101.0%	99.2%	- 1.8%		
Inventory of Homes for Sale	16	12	- 25.0%		_	_		
Months Supply of Inventory	1.8	2.2	+ 22.2%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of lowa -Woodbury County \$220,000 \$200,000 \$180,000 \$160,000 \$140,000 \$120,000 \$100,000 \$80,000 1-2015 1-2017 1-2019 1-2021 1-2023

## **Median Sales Price - Townhouse-Condo**



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.