

# Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Boone County

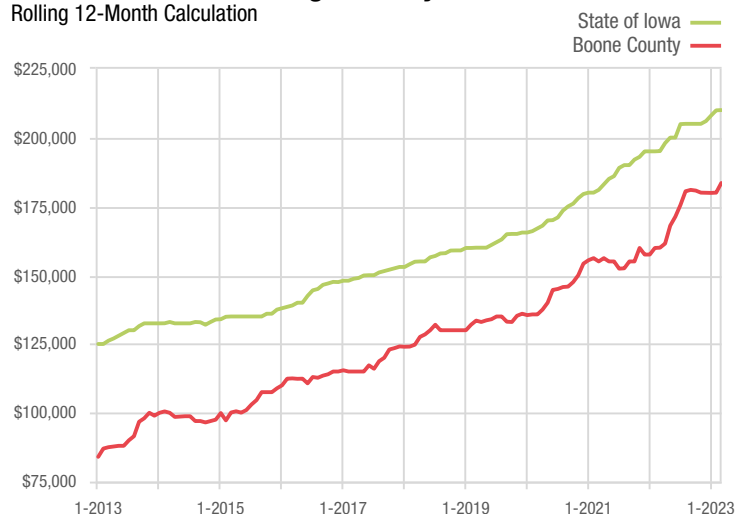
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	52	39	- 25.0%	100	89	- 11.0%
Pending Sales	24	33	+ 37.5%	86	86	0.0%
Closed Sales	25	38	+ 52.0%	87	69	- 20.7%
Days on Market Until Sale	36	47	+ 30.6%	60	46	- 23.3%
Median Sales Price*	\$150,500	<b>\$210,000</b>	+ 39.5%	\$160,000	<b>\$190,000</b>	+ 18.8%
Average Sales Price*	\$185,639	<b>\$230,882</b>	+ 24.4%	\$194,789	<b>\$215,854</b>	+ 10.8%
Percent of List Price Received*	98.6%	<b>96.6%</b>	- 2.0%	97.7%	<b>97.1%</b>	- 0.6%
Inventory of Homes for Sale	76	46	- 39.5%	—	—	—
Months Supply of Inventory	2.1	1.4	- 33.3%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	2	—	2	6	+ 200.0%
Pending Sales	1	2	+ 100.0%	3	3	0.0%
Closed Sales	2	1	- 50.0%	5	1	- 80.0%
Days on Market Until Sale	5	0	- 100.0%	9	0	- 100.0%
Median Sales Price*	\$217,450	<b>\$143,000</b>	- 34.2%	\$199,900	<b>\$143,000</b>	- 28.5%
Average Sales Price*	\$217,450	<b>\$143,000</b>	- 34.2%	\$162,380	<b>\$143,000</b>	- 11.9%
Percent of List Price Received*	101.3%	<b>100.1%</b>	- 1.2%	98.3%	<b>100.1%</b>	+ 1.8%
Inventory of Homes for Sale	3	3	0.0%	—	—	—
Months Supply of Inventory	2.0	2.3	+ 15.0%	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

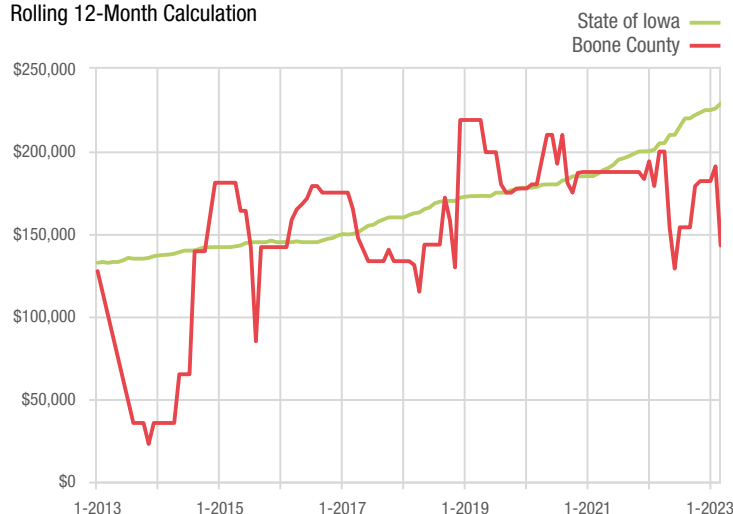
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.