

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Bremer County

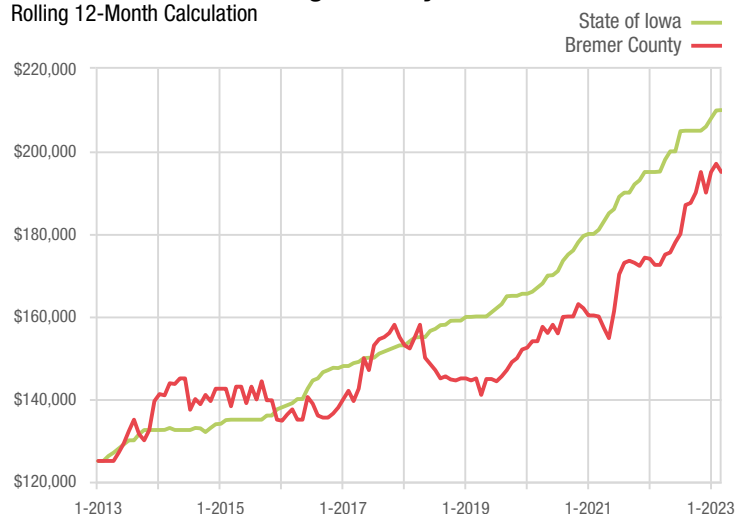
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	27	19	- 29.6%	58	43	- 25.9%
Pending Sales	28	18	- 35.7%	65	38	- 41.5%
Closed Sales	20	12	- 40.0%	54	39	- 27.8%
Days on Market Until Sale	52	29	- 44.2%	44	31	- 29.5%
Median Sales Price*	\$186,500	\$152,500	- 18.2%	\$155,000	\$161,000	+ 3.9%
Average Sales Price*	\$221,590	\$169,450	- 23.5%	\$176,701	\$193,521	+ 9.5%
Percent of List Price Received*	98.7%	95.7%	- 3.0%	97.1%	96.1%	- 1.0%
Inventory of Homes for Sale	15	21	+ 40.0%	—	—	—
Months Supply of Inventory	0.6	1.0	+ 66.7%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	6	2	- 66.7%	12	7	- 41.7%
Pending Sales	5	4	- 20.0%	7	7	0.0%
Closed Sales	1	0	- 100.0%	3	4	+ 33.3%
Days on Market Until Sale	0	—	—	2	32	+ 1,500.0%
Median Sales Price*	\$282,000	—	—	\$225,000	\$178,500	- 20.7%
Average Sales Price*	\$282,000	—	—	\$232,333	\$207,875	- 10.5%
Percent of List Price Received*	100.0%	—	—	99.6%	97.0%	- 2.6%
Inventory of Homes for Sale	6	5	- 16.7%	—	—	—
Months Supply of Inventory	3.4	2.4	- 29.4%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

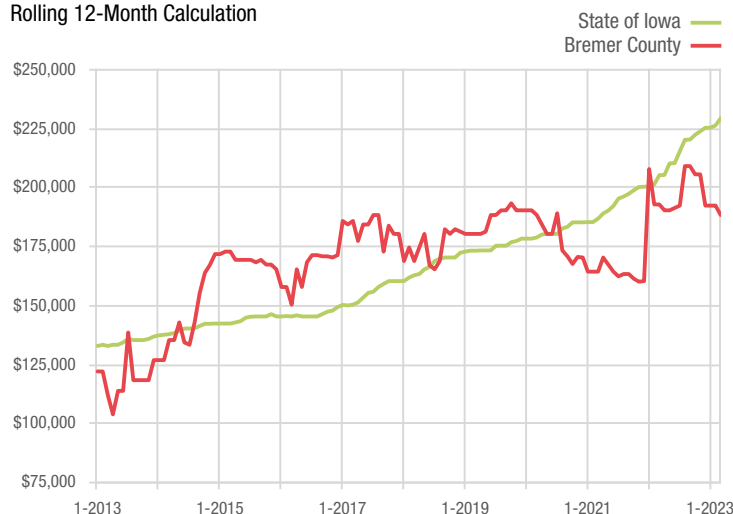
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.