

# Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Buchanan County

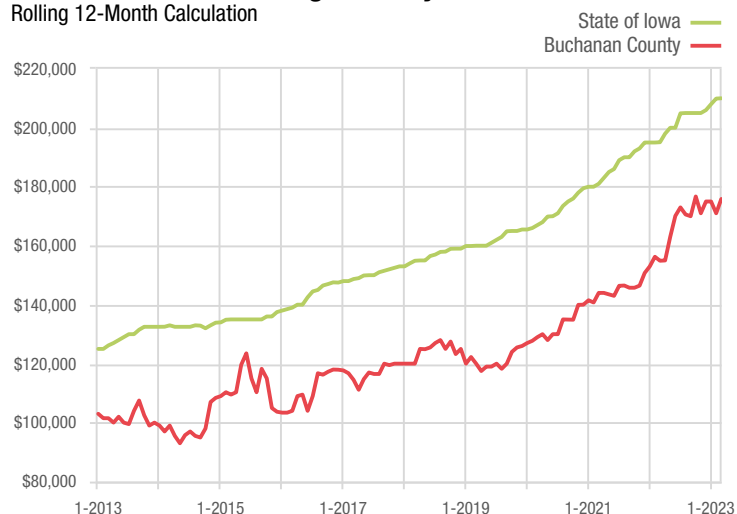
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	14	14	0.0%	35	43	+ 22.9%
Pending Sales	18	19	+ 5.6%	36	52	+ 44.4%
Closed Sales	6	25	+ 316.7%	32	43	+ 34.4%
Days on Market Until Sale	12	47	+ 291.7%	22	43	+ 95.5%
Median Sales Price*	\$121,000	\$195,000	+ 61.2%	\$154,750	\$162,000	+ 4.7%
Average Sales Price*	\$147,917	\$217,120	+ 46.8%	\$175,648	\$191,800	+ 9.2%
Percent of List Price Received*	86.5%	98.8%	+ 14.2%	94.0%	97.5%	+ 3.7%
Inventory of Homes for Sale	15	24	+ 60.0%	—	—	—
Months Supply of Inventory	0.9	1.4	+ 55.6%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	0	—	—
Median Sales Price*	—	—	—	\$240,650	—	—
Average Sales Price*	—	—	—	\$240,650	—	—
Percent of List Price Received*	—	—	—	113.4%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

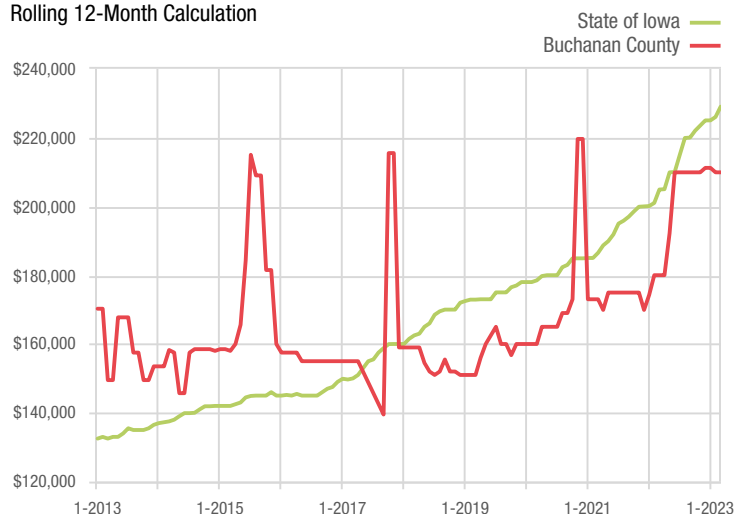
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.