

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Butler County

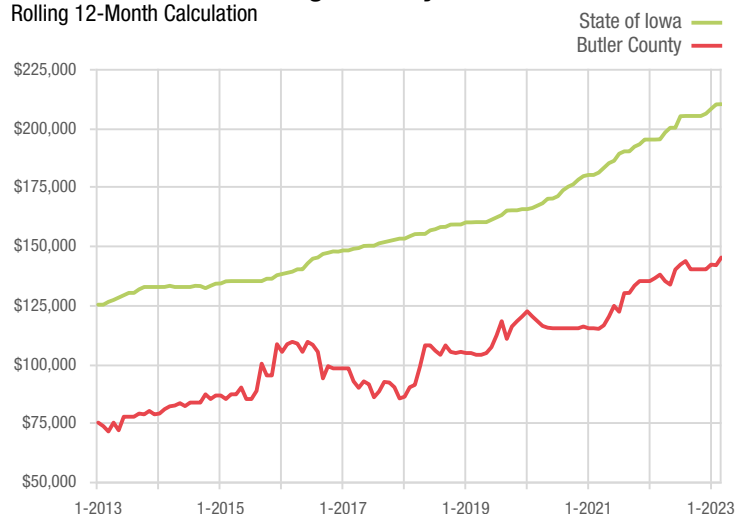
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	13	5	- 61.5%	36	21	- 41.7%
Pending Sales	14	3	- 78.6%	40	18	- 55.0%
Closed Sales	12	5	- 58.3%	30	19	- 36.7%
Days on Market Until Sale	42	71	+ 69.0%	42	43	+ 2.4%
Median Sales Price*	\$96,250	\$135,000	+ 40.3%	\$118,750	\$138,000	+ 16.2%
Average Sales Price*	\$136,288	\$202,700	+ 48.7%	\$138,043	\$198,195	+ 43.6%
Percent of List Price Received*	94.3%	95.3%	+ 1.1%	93.9%	96.2%	+ 2.4%
Inventory of Homes for Sale	23	17	- 26.1%	—	—	—
Months Supply of Inventory	1.7	1.6	- 5.9%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	1	1	0.0%
Pending Sales	1	0	- 100.0%	1	1	0.0%
Closed Sales	0	1	—	0	1	—
Days on Market Until Sale	—	199	—	—	199	—
Median Sales Price*	—	\$255,500	—	—	\$255,500	—
Average Sales Price*	—	\$255,500	—	—	\$255,500	—
Percent of List Price Received*	—	98.3%	—	—	98.3%	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

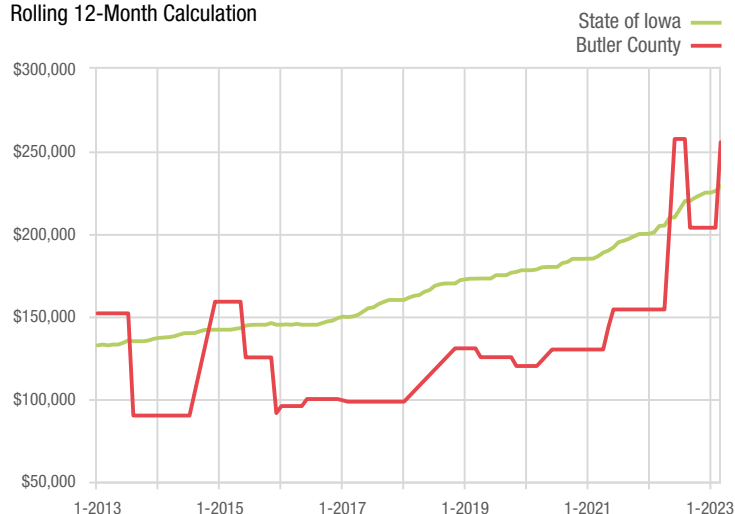
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.