

# Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Cherokee County

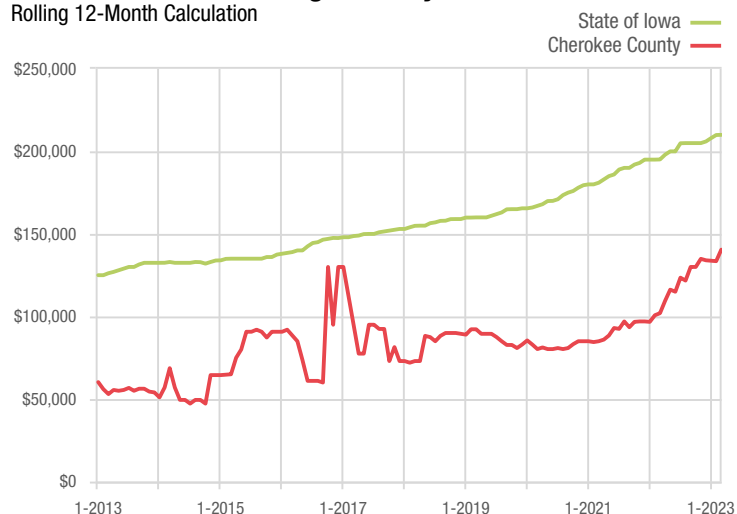
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	13	10	- 23.1%	23	27	+ 17.4%
Pending Sales	12	9	- 25.0%	23	26	+ 13.0%
Closed Sales	4	11	+ 175.0%	15	22	+ 46.7%
Days on Market Until Sale	57	58	+ 1.8%	61	67	+ 9.8%
Median Sales Price*	\$109,750	<b>\$170,000</b>	+ 54.9%	\$127,000	<b>\$150,750</b>	+ 18.7%
Average Sales Price*	\$124,625	<b>\$200,000</b>	+ 60.5%	\$144,140	<b>\$166,248</b>	+ 15.3%
Percent of List Price Received*	98.3%	<b>96.9%</b>	- 1.4%	94.1%	<b>93.6%</b>	- 0.5%
Inventory of Homes for Sale	9	18	+ 100.0%	—	—	—
Months Supply of Inventory	0.8	2.0	+ 150.0%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	1	—	0	2	—
Days on Market Until Sale	—	2	—	—	31	—
Median Sales Price*	—	<b>\$160,000</b>	—	—	<b>\$155,000</b>	—
Average Sales Price*	—	<b>\$160,000</b>	—	—	<b>\$155,000</b>	—
Percent of List Price Received*	—	<b>100.0%</b>	—	—	<b>96.9%</b>	—
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

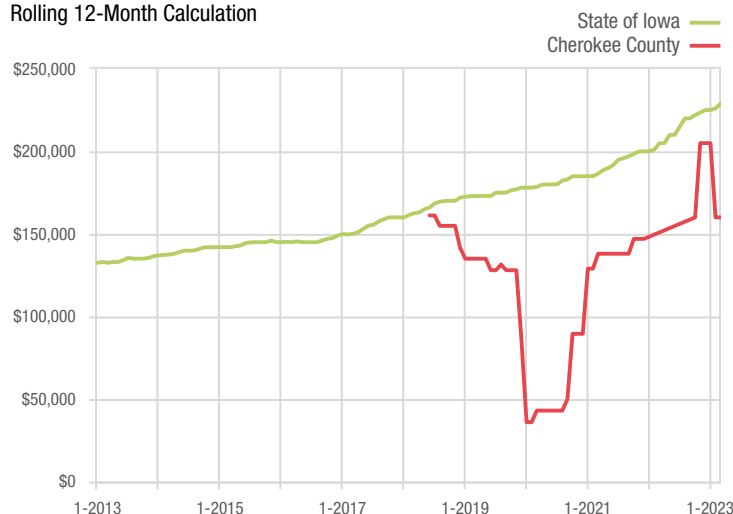
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.