

# Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Davis County

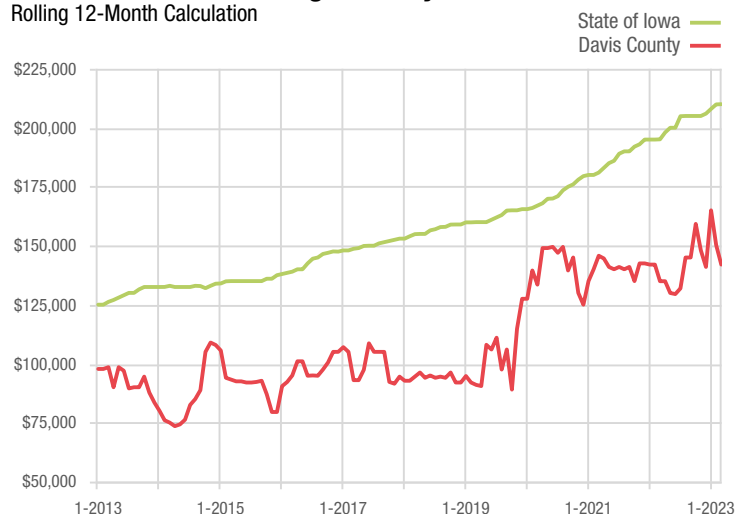
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	8	6	- 25.0%	11	10	- 9.1%
Pending Sales	2	4	+ 100.0%	6	9	+ 50.0%
Closed Sales	1	4	+ 300.0%	7	15	+ 114.3%
Days on Market Until Sale	77	92	+ 19.5%	57	77	+ 35.1%
Median Sales Price*	\$130,000	<b>\$89,500</b>	- 31.2%	\$165,000	<b>\$175,000</b>	+ 6.1%
Average Sales Price*	\$130,000	<b>\$106,000</b>	- 18.5%	\$194,857	<b>\$176,593</b>	- 9.4%
Percent of List Price Received*	92.9%	<b>83.5%</b>	- 10.1%	96.0%	<b>90.7%</b>	- 5.5%
Inventory of Homes for Sale	11	12	+ 9.1%	—	—	—
Months Supply of Inventory	2.2	2.4	+ 9.1%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

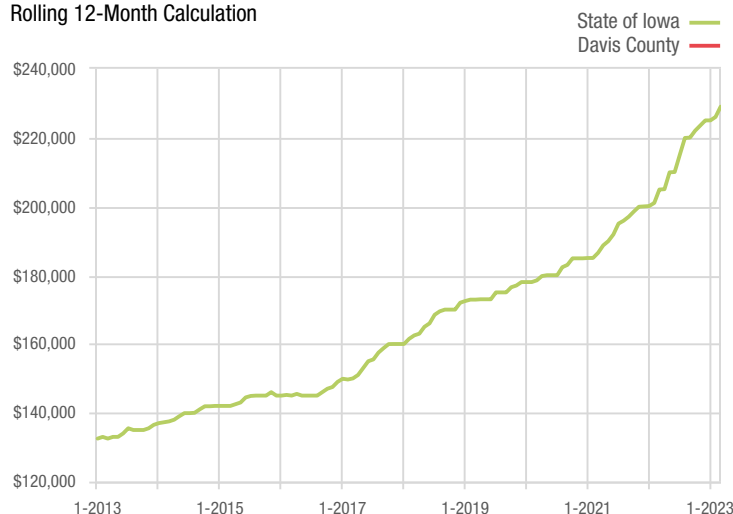
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.