

# Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



## Des Moines County

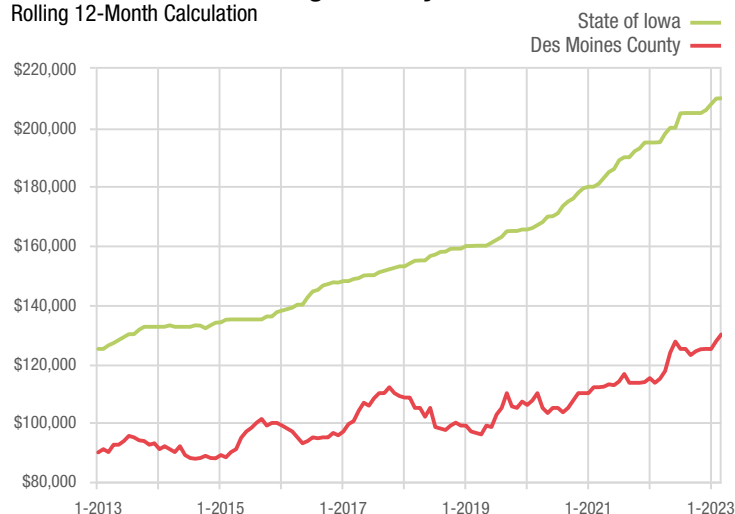
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	52	37	- 28.8%	141	88	- 37.6%
Pending Sales	58	35	- 39.7%	152	98	- 35.5%
Closed Sales	56	34	- 39.3%	116	84	- 27.6%
Days on Market Until Sale	53	48	- 9.4%	64	55	- 14.1%
Median Sales Price*	\$128,450	<b>\$137,500</b>	+ 7.0%	\$104,950	<b>\$127,450</b>	+ 21.4%
Average Sales Price*	\$153,932	<b>\$142,866</b>	- 7.2%	\$136,450	<b>\$135,515</b>	- 0.7%
Percent of List Price Received*	95.2%	<b>95.2%</b>	0.0%	94.4%	<b>94.6%</b>	+ 0.2%
Inventory of Homes for Sale	59	55	- 6.8%	—	—	—
Months Supply of Inventory	1.0	1.3	+ 30.0%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	2	0	- 100.0%	6	0	- 100.0%
Pending Sales	2	0	- 100.0%	2	0	- 100.0%
Closed Sales	2	0	- 100.0%	3	0	- 100.0%
Days on Market Until Sale	12	—	—	9	—	—
Median Sales Price*	\$289,000	—	—	\$282,000	—	—
Average Sales Price*	\$289,000	—	—	\$255,567	—	—
Percent of List Price Received*	95.2%	—	—	96.8%	—	—
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	1.2	—	—	—	—	—

\* Does not account for seller concessions; % Change may be extreme due to small sample size.

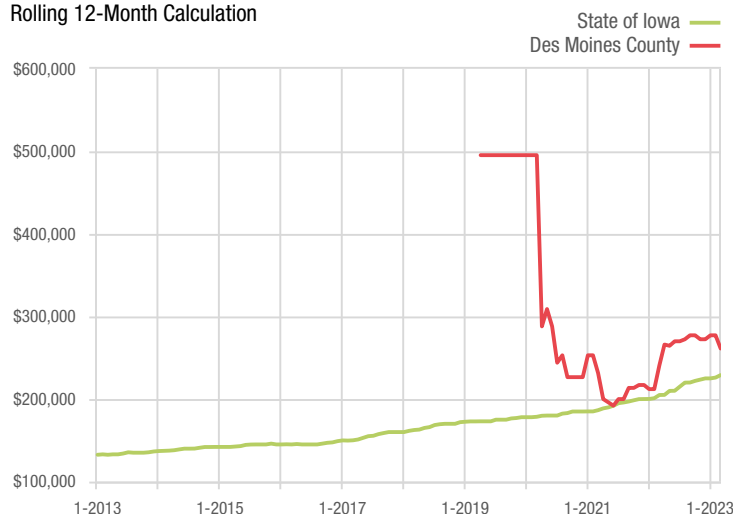
### Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.