## **Local Market Update – March 2023**A Research Tool Provided by Iowa Association of REALTORS®



## **Dickinson County**

Single-Family Detached	March			Year to Date			
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change	
New Listings	36	34	- 5.6%	81	80	- 1.2%	
Pending Sales	25	20	- 20.0%	70	68	- 2.9%	
Closed Sales	19	31	+ 63.2%	55	65	+ 18.2%	
Days on Market Until Sale	72	114	+ 58.3%	77	112	+ 45.5%	
Median Sales Price*	\$327,500	\$290,000	- 11.5%	\$328,750	\$290,000	- 11.8%	
Average Sales Price*	\$340,927	\$295,240	- 13.4%	\$418,861	\$415,004	- 0.9%	
Percent of List Price Received*	103.0%	97.8%	- 5.0%	98.8%	97.1%	- 1.7%	
Inventory of Homes for Sale	36	68	+ 88.9%		_	_	
Months Supply of Inventory	1.0	2.3	+ 130.0%		_		

Townhouse-Condo		March			Year to Date			
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change		
New Listings	15	3	- 80.0%	22	13	- 40.9%		
Pending Sales	11	2	- 81.8%	23	9	- 60.9%		
Closed Sales	9	5	- 44.4%	20	15	- 25.0%		
Days on Market Until Sale	144	107	- 25.7%	130	154	+ 18.5%		
Median Sales Price*	\$314,500	\$440,000	+ 39.9%	\$314,500	\$410,000	+ 30.4%		
Average Sales Price*	\$366,606	\$386,500	+ 5.4%	\$393,432	\$392,675	- 0.2%		
Percent of List Price Received*	101.8%	94.8%	- 6.9%	99.6%	98.7%	- 0.9%		
Inventory of Homes for Sale	35	47	+ 34.3%		_	_		
Months Supply of Inventory	3.3	6.6	+ 100.0%		_	_		

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Dickinson County \$500,000 \$400,000 \$300,000 \$200,000 \$100,000 1-2015 1-2017 1-2019 1-2021 1-2023

## **Median Sales Price - Townhouse-Condo** Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.