

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Emmet County

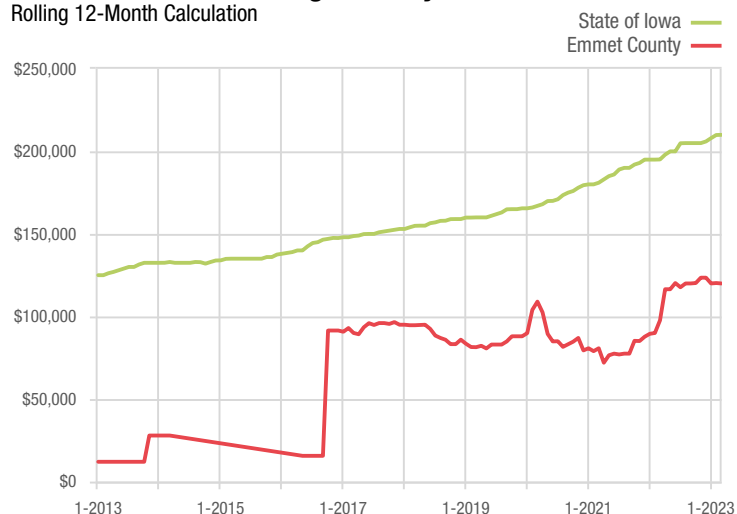
Single-Family Detached	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	9	7	- 22.2%	25	17	- 32.0%
Pending Sales	12	7	- 41.7%	27	13	- 51.9%
Closed Sales	8	4	- 50.0%	21	10	- 52.4%
Days on Market Until Sale	75	53	- 29.3%	83	64	- 22.9%
Median Sales Price*	\$140,000	\$106,450	- 24.0%	\$141,500	\$98,450	- 30.4%
Average Sales Price*	\$140,563	\$131,100	- 6.7%	\$146,828	\$121,070	- 17.5%
Percent of List Price Received*	95.3%	99.4%	+ 4.3%	94.6%	95.3%	+ 0.7%
Inventory of Homes for Sale	7	13	+ 85.7%	—	—	—
Months Supply of Inventory	0.7	1.8	+ 157.1%	—	—	—

Townhouse-Condo	March			Year to Date		
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	0	1	—	0	1	—
Pending Sales	0	1	—	1	2	+ 100.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	118	—	—	118	113	- 4.2%
Median Sales Price*	\$106,000	—	—	\$106,000	\$72,000	- 32.1%
Average Sales Price*	\$106,000	—	—	\$106,000	\$72,000	- 32.1%
Percent of List Price Received*	93.0%	—	—	93.0%	93.6%	+ 0.6%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

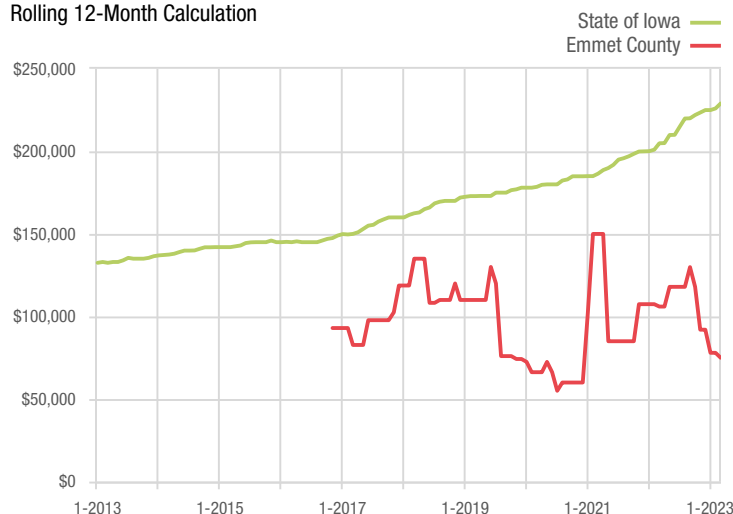
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.