

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



Fayette County

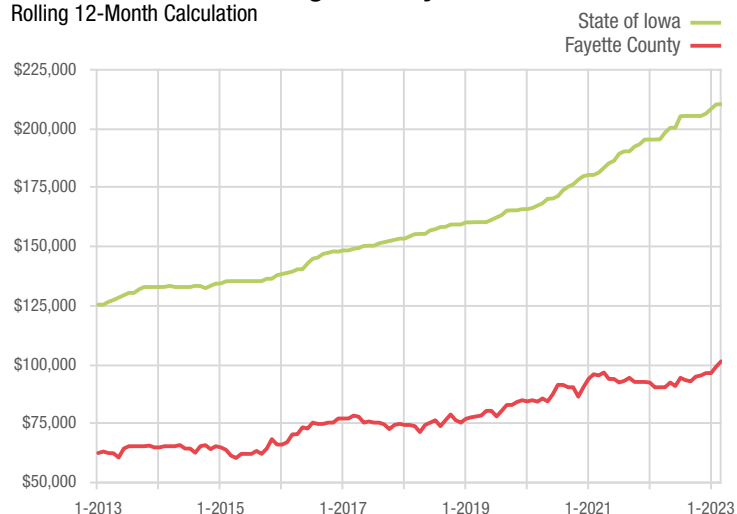
| Single-Family Detached | March | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2022 | 2023 | % Change | Thru 3-2022 | Thru 3-2023 | % Change |
| New Listings | 18 | 17 | - 5.6% | 43 | 42 | - 2.3% |
| Pending Sales | 21 | 15 | - 28.6% | 53 | 41 | - 22.6% |
| Closed Sales | 18 | 10 | - 44.4% | 42 | 33 | - 21.4% |
| Days on Market Until Sale | 72 | 29 | - 59.7% | 74 | 49 | - 33.8% |
| Median Sales Price* | \$98,750 | \$116,500 | + 18.0% | \$85,750 | \$103,000 | + 20.1% |
| Average Sales Price* | \$117,650 | \$146,940 | + 24.9% | \$97,630 | \$127,452 | + 30.5% |
| Percent of List Price Received* | 96.5% | 96.6% | + 0.1% | 95.0% | 94.4% | - 0.6% |
| Inventory of Homes for Sale | 24 | 32 | + 33.3% | — | — | — |
| Months Supply of Inventory | 1.2 | 1.9 | + 58.3% | — | — | — |

| Townhouse-Condo | March | | | Year to Date | | |
|---------------------------------|-------|-----------------|----------|--------------|-----------------|----------|
| Key Metrics | 2022 | 2023 | % Change | Thru 3-2022 | Thru 3-2023 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 1 | — |
| Closed Sales | 0 | 1 | — | 0 | 1 | — |
| Days on Market Until Sale | — | 161 | — | — | 161 | — |
| Median Sales Price* | — | \$55,000 | — | — | \$55,000 | — |
| Average Sales Price* | — | \$55,000 | — | — | \$55,000 | — |
| Percent of List Price Received* | — | 84.6% | — | — | 84.6% | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for seller concessions; % Change may be extreme due to small sample size.

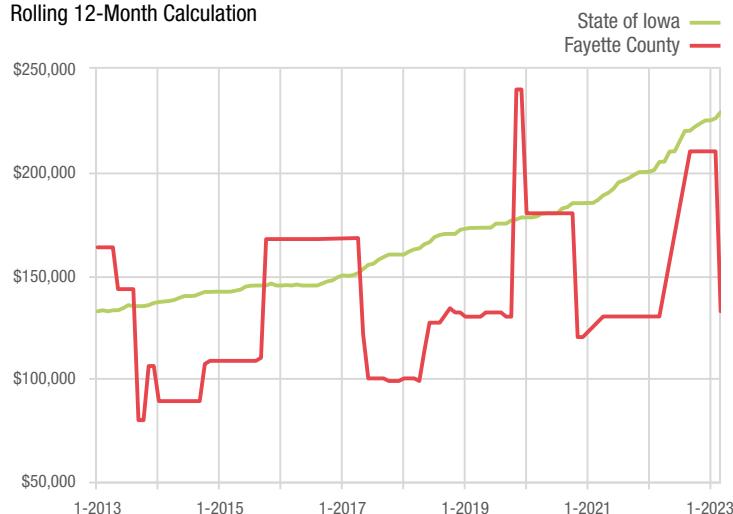
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.