

Local Market Update – March 2023

A Research Tool Provided by Iowa Association of REALTORS®



First Congressional District

Includes Allamakee, Benton, Black Hawk, Bremer, Buchanan, Clayton, Delaware, Dubuque, Fayette, Howard, Iowa, Jackson, Jones, Linn, Marshall, Mitchell, Poweshiek, Tama, Winneshiek and Worth Counties

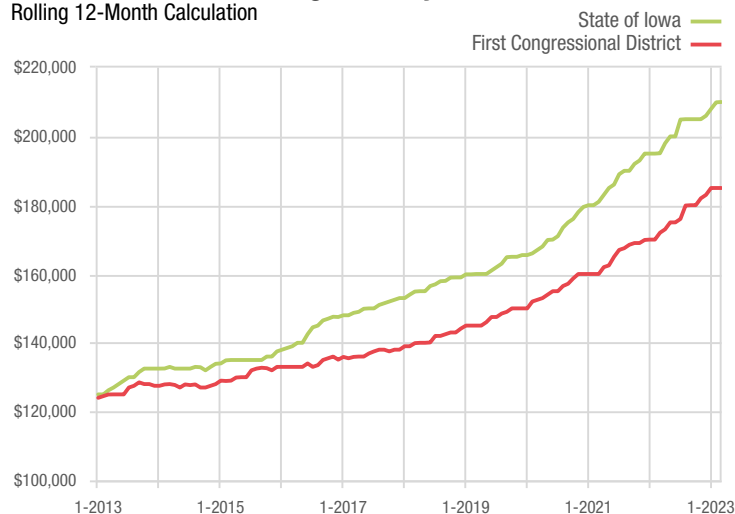
Single-Family Detached	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	905	778	- 14.0%	2,087	1,848	- 11.5%
Pending Sales	818	645	- 21.1%	2,075	1,723	- 17.0%
Closed Sales	693	616	- 11.1%	1,741	1,454	- 16.5%
Days on Market Until Sale	33	40	+ 21.2%	34	39	+ 14.7%
Median Sales Price*	\$171,200	\$176,000	+ 2.8%	\$168,750	\$174,000	+ 3.1%
Average Sales Price*	\$206,844	\$214,274	+ 3.6%	\$200,971	\$207,385	+ 3.2%
Percent of List Price Received*	99.1%	97.8%	- 1.3%	98.2%	97.3%	- 0.9%
Inventory of Homes for Sale	646	906	+ 40.2%	—	—	—
Months Supply of Inventory	0.8	1.2	+ 50.0%	—	—	—

Townhouse-Condo	March			Year to Date		
	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change
New Listings	97	132	+ 36.1%	238	274	+ 15.1%
Pending Sales	95	88	- 7.4%	239	207	- 13.4%
Closed Sales	77	75	- 2.6%	203	155	- 23.6%
Days on Market Until Sale	24	60	+ 150.0%	31	53	+ 71.0%
Median Sales Price*	\$174,000	\$199,000	+ 14.4%	\$167,000	\$186,500	+ 11.7%
Average Sales Price*	\$189,080	\$205,365	+ 8.6%	\$185,956	\$205,784	+ 10.7%
Percent of List Price Received*	99.6%	98.1%	- 1.5%	99.4%	98.8%	- 0.6%
Inventory of Homes for Sale	118	203	+ 72.0%	—	—	—
Months Supply of Inventory	1.3	2.6	+ 100.0%	—	—	—

* Does not account for seller concessions; % Change may be extreme due to small sample size.

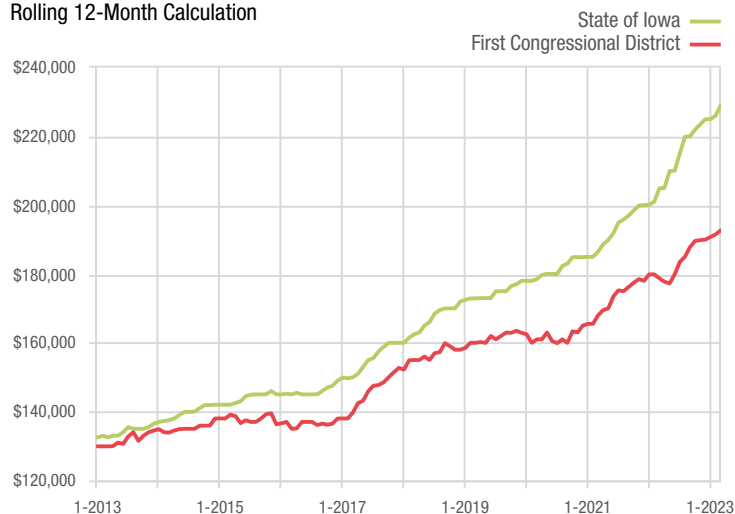
Median Sales Price - Single-Family Detached

Rolling 12-Month Calculation



Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of April 15, 2023. All data from the multiple listing services in the state of Iowa. | Report © 2023 ShowingTime.