## **Local Market Update – March 2023**A Research Tool Provided by Iowa Association of REALTORS®



## **Floyd County**

Single-Family Detached	March			Year to Date			
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change	
New Listings	22	20	- 9.1%	34	43	+ 26.5%	
Pending Sales	21	11	- 47.6%	40	32	- 20.0%	
Closed Sales	8	12	+ 50.0%	26	26	0.0%	
Days on Market Until Sale	76	70	- 7.9%	61	45	- 26.2%	
Median Sales Price*	\$88,950	\$108,700	+ 22.2%	\$101,250	\$108,700	+ 7.4%	
Average Sales Price*	\$103,425	\$177,800	+ 71.9%	\$123,988	\$145,188	+ 17.1%	
Percent of List Price Received*	96.8%	95.6%	- 1.2%	96.0%	96.7%	+ 0.7%	
Inventory of Homes for Sale	15	34	+ 126.7%		_	_	
Months Supply of Inventory	1.0	2.9	+ 190.0%		_		

Townhouse-Condo	March			Year to Date			
Key Metrics	2022	2023	% Change	Thru 3-2022	Thru 3-2023	% Change	
New Listings	0	1		0	1	_	
Pending Sales	0	0	0.0%	0	0	0.0%	
Closed Sales	0	1		0	1	_	
Days on Market Until Sale	_	0			0	_	
Median Sales Price*	_	\$295,000			\$295,000	_	
Average Sales Price*	_	\$295,000			\$295,000	_	
Percent of List Price Received*	_	100.0%			100.0%	_	
Inventory of Homes for Sale	4	3	- 25.0%		_	_	
Months Supply of Inventory	2.0	2.4	+ 20.0%		_	_	

<sup>\*</sup> Does not account for seller concessions; % Change may be extreme due to small sample size.

## **Median Sales Price - Single-Family Detached** Rolling 12-Month Calculation State of Iowa -Floyd County \$225,000 \$200,000 \$175,000 \$150,000 \$125,000 \$100,000 \$75.000 1-2015 1-2017 1-2019 1-2021 1-2023



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.